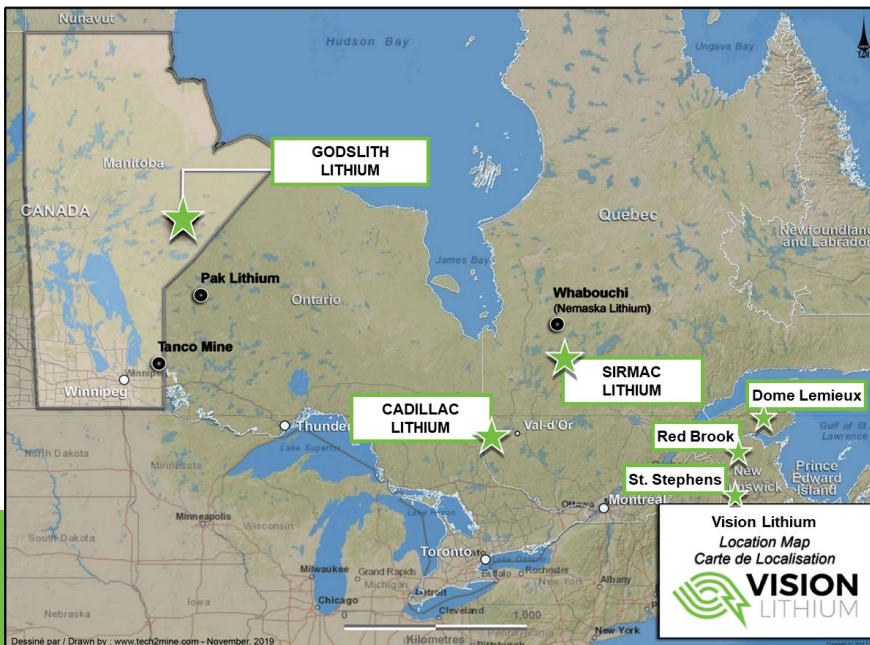


## COMPANY OVERVIEW

Vision Lithium is a junior exploration company focused on exploring and developing high quality battery mineral assets including lithium and copper in safe jurisdictions, primarily Canada. The Company is led by skilled and qualified mineral exploration and business professionals with a deep understanding of the lithium battery materials market which is driven by lithium-ion batteries. Vision Lithium is committed to discovering new world class assets and bringing these assets to production, starting with its flagship lithium projects, the Sirmac (Quebec) and Godslith (Manitoba) lithium properties, as well as several polymetallic projects in Eastern Quebec and New Brunswick. 2023 focus is on the Sirmac project where a DSO (direct shipping ore) project is in the permitting phase at this time and could see extraction of a 50,000-tonne sample in H2.



Properties	Commodity	Ownership	Area (ha)
Godslith -MB	Lithium	100%	5,560*
Sirmac -QC	Lithium	100%	7,750
Cadillac -QC	Lithium	Optioned	19,070
Dome Lemieux -QC	Copper	100%	12,714
Red Brook Benjamin -NB	Copper, Zinc, Silver	100%	5,817
St. Stephens -NB	Nickel, Copper, Cobalt	50%	4,298

\*Application for Mineral Exploration License pending

VLI	ABEPF	1AJ2
TSX-V	OTCQB	Frankfurt

## DIRECTORS & MANAGEMENT

Yves Rougerie	President & CEO
Victor Cantore	Executive Chairman of the Board
Nancy Lacoursière	CFO
Robert C. Bryce	Director
Jonathan Gagné	Director
Scott Jobin-Bevans	Director

## LATEST VLI ANNOUNCEMENTS

08/10/23	Files Updated Preliminary Economic Assessment Technical Report for the Sirmac Lithium Project
08/01/23	Options Cadillac Lithium Property to ASX-listed Olympio Metals
03/27/23	Files Preliminary Economic Assessment Technical Report for the Sirmac Lithium Project
02/21/23	PEA on Sirmac Boasts a Pre-tax 839% IRR, C\$183M Pre-tax NPV5% and Less than One-Year Payback
04/13/22	Reports drill results from its Cadillac Lithium property – intersects up to 3.14% LI <sub>2</sub> O
03/22/22	Reports Initial DDH Results on Its Cadillac Lithium Property
03/08/22	Acquires New Lithium Property in Quebec

## KEY FINANCIALS (October 2023)(CAD)

Shares Issued	254,552,485
Warrants	31,225,000
Options	16,250,000
Fully Diluted	302,027,485
Market Capitalization	\$16.5M
One Year Low-High	\$0.06-\$0.18

## SHARE PRICE PERFORMANCE



## CONTACT

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[info@visionlithium.com](mailto:info@visionlithium.com)

# Sirmac DSO PEA 2023 - EXW Chibougamau

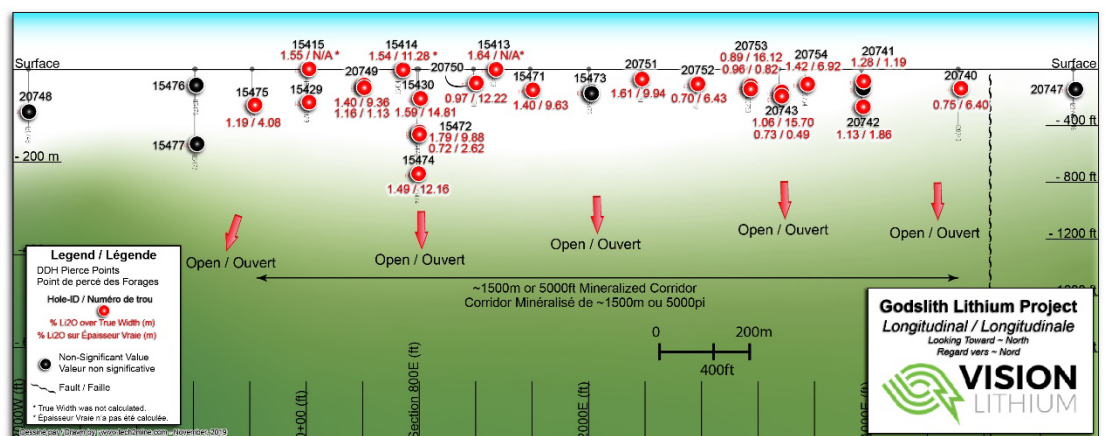
- Sirmac contains **273,000 t** of measured and indicated mineral resources at **1.38% Li<sub>2</sub>O**, and **49,000 t** of inferred mineral resources at **1.05% Li<sub>2</sub>O** (Feb 2023)
- Located about 180 km NW of Chibougamau, in the province of Québec. Large land package of 7,750 ha (78 km<sup>2</sup>) consisting of 155 mining claims with multiple spodumene bearing dikes.
- Preliminary Economic Analysis (PEA) in early 2023

Year		-1	1	2	3	4	Total
<b>PHYSICAL</b>							
Direct Shipping Material Mined	(t)		100 000	100 000	100 000	21 000	321 000
Grade	%(Li <sub>2</sub> O)		1,33	1,33	1,33	1,33	1,33
Waste Mined	(t)		130 000	307 000	307 000	129 000	873 000
Total Mined	(t)		230 000	407 000	407 000	150 000	1 194 000
Strip Ratio	(t:t)		1,30	3,07	3,07	6,14	2,72
<b>Revenues</b>							
DSO selling price	(US\$/t)		591 \$	591 \$	591 \$	591 \$	591 \$
Exchange Rate	US\$:CA\$		1,35	1,35	1,35	1,35	1,35
DSO selling price	(CA\$/t)		797 \$	797 \$	797 \$	797 \$	797 \$
1% NSR Royalty	(CA\$)		797 275 \$	797 275 \$	797 275 \$	167 428 \$	2 559 253 \$
<b>Revenue</b>	<b>(CA\$)</b>		<b>78 930 229 \$</b>	<b>78 930 229 \$</b>	<b>78 930 229 \$</b>	<b>16 575 348 \$</b>	<b>253 366 035 \$</b>
<b>OPEX</b>							
Mining Operating Costs	(CA\$)		3 640 900 \$	6 442 810 \$	6 442 810 \$	2 374 500 \$	18 901 020 \$
Shipping	(CA\$)		6 852 000 \$	6 852 000 \$	6 852 000 \$	1 438 920 \$	21 994 920 \$
G&A Operating Costs	(CA\$)		1 500 000 \$	1 500 000 \$	1 500 000 \$	315 000 \$	4 815 000 \$
<b>Total Operating Cost</b>	<b>(CA\$)</b>		<b>11 992 900 \$</b>	<b>14 794 810 \$</b>	<b>14 794 810 \$</b>	<b>4 128 420 \$</b>	<b>45 710 940 \$</b>
<b>Total Operating Cost / Tonne DSO</b>	<b>(CA\$/t)</b>		<b>120 \$</b>	<b>148 \$</b>	<b>148 \$</b>	<b>197 \$</b>	<b>142 \$</b>
<b>CAPEX &amp; SUSTAINING CAPEX</b>							
<b>Grand Total Capital Costs</b>	<b>(CA\$)</b>		<b>2 925 000 \$</b>	<b>50 000 \$</b>	<b>50 000 \$</b>	<b>50 000 \$</b>	<b>3 125 000 \$</b>
<b>ECONOMICS</b>							
Depreciation Pool Beginning	(CA\$)	2 250 000 \$	2 300 000 \$	1 633 489 \$	944 354 \$	213 896 \$	7 341 739 \$
Depreciation Period	(CA\$)	- \$	716 511 \$	739 135 \$	780 458 \$	213 896 \$	2 450 000 \$
Depreciation Pool End	(CA\$)	2 250 000 \$	1 583 489 \$	894 354 \$	163 896 \$	- \$	4 891 739 \$
Working Capital	(CA\$)	5 000 000 \$	- \$	- \$	- \$	(5 000 000) \$	- \$
Taxable Income	(CA\$)	- \$	66 220 818 \$	63 396 284 \$	63 354 961 \$	12 233 032 \$	205 205 095 \$
Federal Tax	(CA\$)	- \$	9 933 123 \$	9 509 443 \$	9 503 244 \$	1 834 955 \$	30 780 764 \$
Provincial Tax	(CA\$)	- \$	7 615 394 \$	7 290 573 \$	7 285 821 \$	1 406 799 \$	23 598 586 \$
Mining Tax	(CA\$)	- \$	10 595 331 \$	10 143 405 \$	10 136 794 \$	1 957 285 \$	32 832 815 \$
Total Tax	(CA\$)	- \$	28 143 848 \$	26 943 421 \$	26 925 859 \$	5 199 039 \$	87 212 165 \$
<b>Cash Flow Before Tax</b>	<b>(CA\$)</b>	<b>(7 925 000) \$</b>	<b>66 887 329 \$</b>	<b>64 085 419 \$</b>	<b>64 085 419 \$</b>	<b>17 396 928 \$</b>	<b>205 205 095 \$</b>
Pre-production CAPEX	(CA\$)	2 925 000 \$					
IRR	(%)		839,5%				
NPV 5%	(CA\$)	<b>183 576 472 \$</b>					
<b>Cash Flow After Tax</b>	<b>(CA\$)</b>	<b>(7 925 000) \$</b>	<b>38 743 481 \$</b>	<b>37 141 998 \$</b>	<b>37 159 560 \$</b>	<b>12 197 889 \$</b>	<b>117 992 930 \$</b>
Pre-production CAPEX	(CA\$)	2 925 000 \$					
IRR	(%)		483,7%				
NPV 5%	(CA\$)	<b>104 797 500 \$</b>					

## GODSLITH LITHIUM, MANITOBA

### PROJECT HIGHLIGHTS

- Mineralized Pegmatite drilled >2 km strike length
- Homogenous and continuous mineralization incl. 1.54% Li<sub>2</sub>O at surface and similar grade of 1.54% in deepest hole at only 243 m of depth
- Suggests mineralization at depth similar to surface and opportunity to significantly increase historical resource\*



- 4.8 Mt @ 1.27% Li<sub>2</sub>O historical Indicated and 4.6 Mt @ 1.14% Li<sub>2</sub>O historical Probable\*

\* While the Company considers these historical estimates for to be relevant to investors as they may indicate the presence of mineralization, a qualified person has not done sufficient work for Vision Lithium to classify the historical estimates as current "mineral resources" or "mineral reserves" (as defined in NI 43-101).