



# CORPORATE PRESENTATION

LITHIUM EXPLORATION IN CANADA | MAY 2023

TSX.V: VLI

OTCQB: ABEPF

FSE: 1AJ2

# FORWARD LOOKING STATEMENT

## Caution regarding forward-looking information:

This presentation contains certain “forward-looking statements” under applicable Canadian securities laws. Forward-looking statements include, but are not limited to, statements with respect to: the historical estimates, the estimates of cut-off grade and other factors underlying historical estimates, the potential to extend historical estimates to other portions of the properties of Vision Lithium Inc. (the “Company”), the Company’s plans for further drilling and exploration, the Company’s ability to obtain all required approvals, the business and operations of the Company in the future, and the long-term prospects of the lithium market. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such risks and other factors include, but are not limited to: the historical estimates of mineral resources may never become mineral reserves and do not have demonstrated economic viability; the assumptions made to calculate the historical estimates may turn out to be inaccurate; additional drilling and exploration may lead to a determination that there is no potentially viable mine plan for any of the Company’s properties; general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the ability of the Company to execute and achieve its business objectives. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

## QUALIFIED PERSON AND THIRD PARTY DATA

The scientific and technical information in this presentation has been reviewed and approved by Yves Rougerie, Geologist, President and CEO of the Company (the “Qualified Person”). Mr. Rougerie is a “qualified person” as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* (“NI 43-101”).

Certain information in this presentation regarding the presence of mineral deposits, the grades and the size of such deposits is based on information that has been obtained from publicly available information and industry reports, which constitute historical estimates. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. While the Company considers historical estimates to be relevant to investors, as they may indicate the presence of mineralization, the Qualified Person has not done sufficient work for the Company to classify the historical estimates as current “mineral resources” or “mineral reserves” (as defined in NI 43-101). The historical estimates contained in this presentation were calculated prior to the implementation of NI 43-101 and the Company is not treating the historical estimates as current “mineral resources” or “mineral reserves”. The potential quantities and grades of exploration targets disclosed in this presentation are conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The Company has not independently verified and cannot guarantee the accuracy or completeness of the historical estimates and other third-party data contained in this presentation and investors should use caution in placing reliance on such information.

## BOARD OF DIRECTORS & MANAGEMENT

**YVES J. ROUGERIE****B.SC., GEO.****President and Chief Executive Officer**

(Val-d'Or, Quebec) Yves Rougerie, P.Geo. is a graduate of the University of Quebec in Earth Sciences and brings 40 years of experience in the mining exploration and development business. Mr. Rougerie has worked for several companies, including AREVA and AUR Resources where he played a significant role in the discovery and development phases of Aur Resources' Louvicourt Cu-Zn-Ag-Au Mine near Val-d'Or and participated in the discovery of AREVA's Lavoie uranium-gold deposit in the Otish Mountains, Quebec. He was also responsible for the original discovery of Bonterra Resources' Gladiator deposit. Mr. Rougerie has acquired a wide range of experience in exploration techniques and project management pertaining to multiple deposit types. Mr. Rougerie was also a founding Director of Scorpio Mining Corporation.

**VICTOR CANTORE****Executive Chairman of the Board**

(Montreal, Quebec) Mr. Victor Cantore, was elected as director on December 22, 2016. Mr. Cantore has been involved in the lithium industry through his role as capital markets advisor to Nemaska Lithium since 2011. In fact, Mr. Cantore was the property vendor of the Whabouchi Lithium property which he sold to Nemaska Lithium in 2009. Prior to that Mr. Cantore began his investment career in 1992 as an advisor for Tasse & Associates. In 1993 he moved to RBC Dominion Securities, one of the largest brokerage firms in Canada. Since 1999, Mr. Cantore has worked with both public and private companies organizing and structuring financings mainly in the resources and high-tech sector. He has held directorships on the boards of directors of various private and public companies, including Amex Exploration Inc.

**NANCY LACOURSIÈRE****BAA****CFO**

(Val-d'Or, Quebec) Ms Nancy Lacoursière was named Interim Chief Financial Officer, effective November 10th, 2016. Ms Lacoursière holds a BA in Accounting from UQAT (the Université du Québec en Abitibi-Témiscamingue). She has over 17 years of experience in accounting, including 8 years in the mining industry. Nancy is currently the CFO for Cartier Resources.

## BOARD OF DIRECTORS & MANAGEMENT

**ROBERT C. BRYCE**  
**ING., MBA**  
**Director**

(Val-d'Or, Quebec) Robert C. Bryce, P.Eng., MBA is a graduate of the University of Toronto (B.Sc. Mining Engineering 1960) and of Western University (MBA 1964) with more than 50 years of practical and executive mining experience at all levels. From 1975 to 1990, he led the Selbaie project from an advanced exploration project through feasibility to a 7,500 tpd producing mine. The Selbaie mine was Quebec's largest base metal producer for a quarter century. From 1990 to 1994, Mr Bryce was VP Mining for Aur Resources where he led the 280M\$ development and start-up of the 4,000 tpd Louvicourt Cu-Zn-Ag-Au mine near Val-d'Or, Quebec. Mr. Bryce founded ABE Resources in 1996 (now Vision Lithium) and presided over the Company until 2007.

**Scott Jobin-Bevans**  
**Ph.D., PMP, BSc (Hons), P.Geo**  
**Director**

(Sudbury, Ontario) Dr. Jobin-Bevans has almost 30 years in the mineral exploration business. Scott is the President & CEO and Principal Geoscientist at Caracle Creek International Consulting Inc., a private geological and geophysical consulting group which he co-founded in 2001. He is a registered geoscientist with the Association of Professional Geoscientists of Ontario (APGO), an Adjunct Professor in the Department of Geology, Lakehead University, and a certified Project Management Professional (PMP). Scott served as the President (2010-2012), a Director (2002-2010), and is a Past President of the Prospectors and Developers Association of Canada.

**JONATHAN GAGNÉ**  
**MBA**  
**Director**

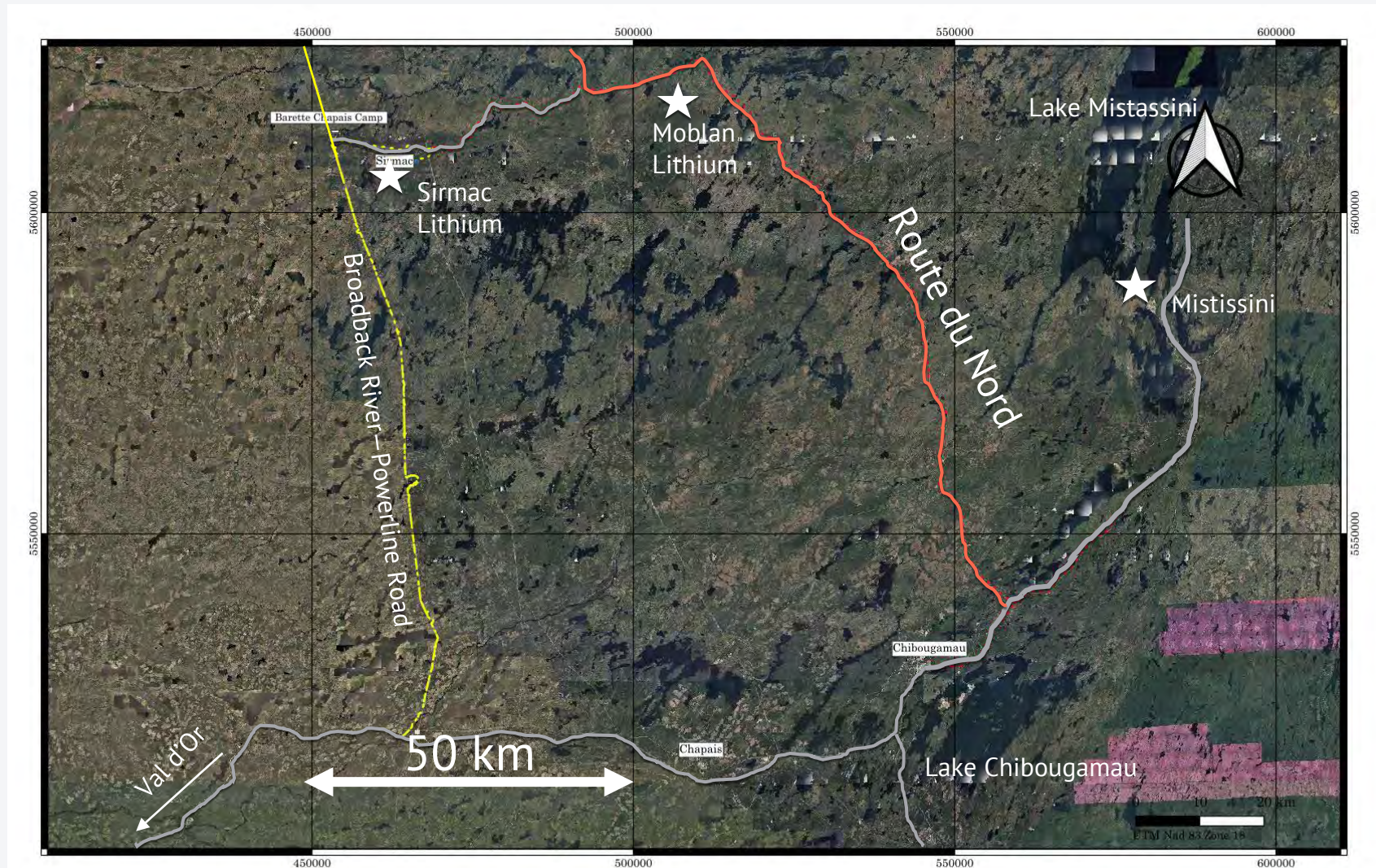
(Montreal, Quebec) Jonathan Gagné, P.Eng., MBA, has a B.Sc. in mining engineering from the École Polytechnique de Montréal and an MBA with specialization in corporate finance from the University of Quebec in Montreal. Mr. Gagné has more than 12 years of experience in the mining field, both in technical knowledge and in management. From the start of his career, he participated in the construction and commissioning of the Meadowbank gold project located in Nunavut, was responsible for the mine engineering department for the consulting company SGS Geostat and was the engineer in charge to support the in-pit operations for Glencore Zinc, and this around the world. More recently, he was managing director of Sayona Quebec, a company aiming to develop the Authier lithium project and currently works for the company Greenstone Gold Mines.

## CAPITAL STRUCTURE

MAY 2023 (CAD)	
Shares issued	254,552,485
Warrants	31,225,000
Options	16,250,000
Fully diluted	302,027,485
Market capitalization	\$22.9M
Share price	\$0.09
52-week low	\$0.06
52-week high	\$0.18



## SIRMAC – Regional Location





## SIRMAC - EXCELLENT INFRASTRUCTURE

LODGING, HYDRO NEAR BY, ROAD ACCESS, ETC.



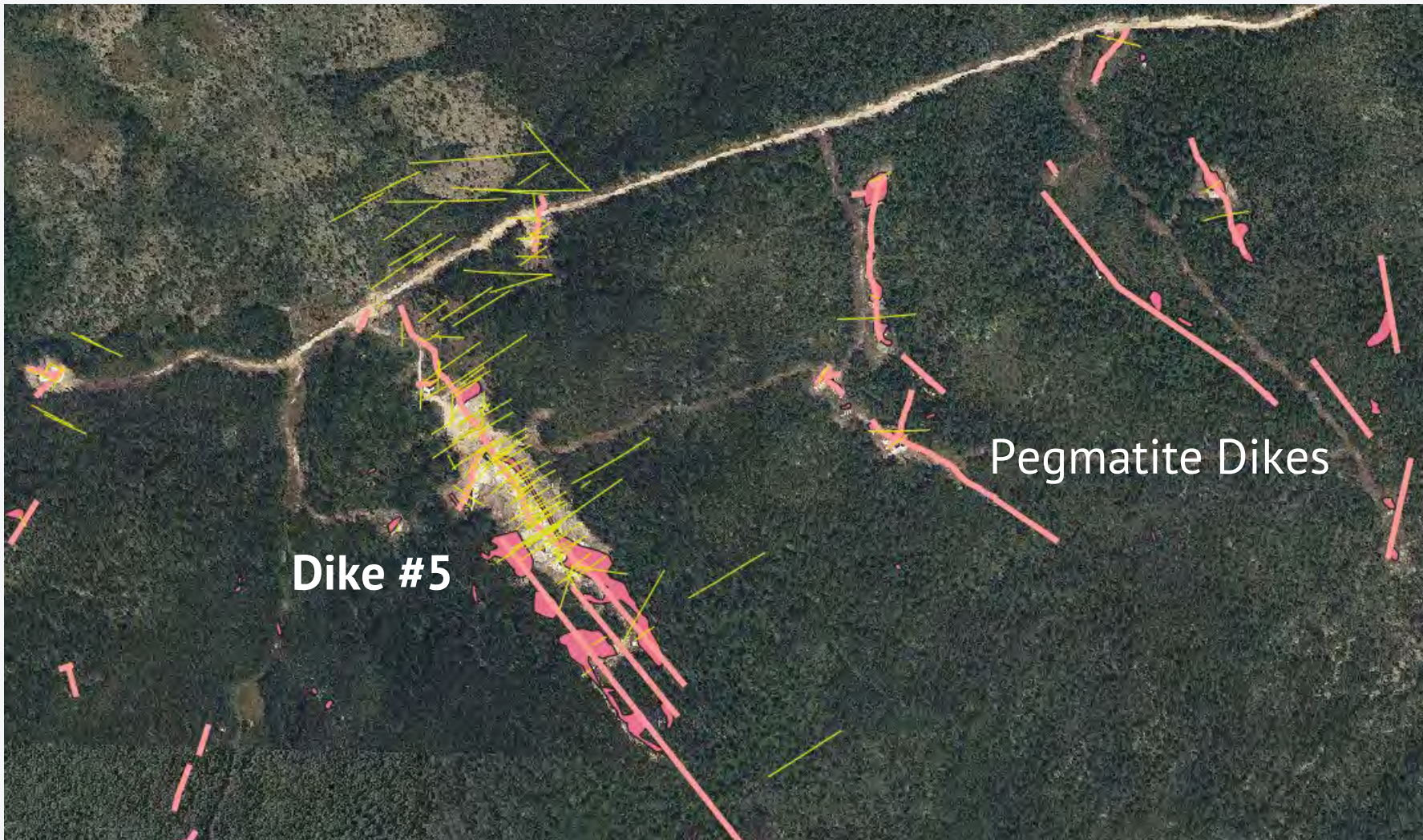


## SIRMAC – Dike #5





## SIRMAC – Dike #5 Sector and parallel dikes



## SIRMAC – 2023 NI-43-101 Mineral Resources

**Table 1: Mineral Resources for the Sirmac Project with Li<sub>2</sub>O Cut-off Grade of 0.50% (2023)**

Cut-Off Grade Li <sub>2</sub> O %	Category	Tonnage t	Average Grade Li %	Average Grade Li <sub>2</sub> O %	Average Grade TaO <sub>5</sub> %
0.50	Measured	192,000	0.639	1.375	0.0074
0.50	Indicated	81,000	0.647	1.393	0.0081
0.50	Inferred	49,000	0.487	1.049	0.0062

**\*NOTE:** The mineral resource estimate has been calculated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definitions Standards for mineral resources in concordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are exclusive of the Measured and Indicated resources.



## SIRMAC – PEA HIGHLIGHTS

- Pre-Tax net present value ("NPV") (discount rate 5%) of CA\$183.6M, internal rate of return ("IRR") of 839% and payback less than 1 year
- **After-Tax net present value ("NPV") (discount rate 5%) of CA\$104.8M, internal rate of return ("IRR") of 484% and payback less than 1 year**
- Assumed DSO selling price of US\$591 per tonne / CA\$797 per tonne
- 4 years of mine life with 321,000 tonnes of DSO at 1.33 %Li<sub>2</sub>O
- Revenue of CA\$253.4M
- Life of Mine capital costs of CA\$3.1M
- Operation cost per tonne of DSO at CA\$142

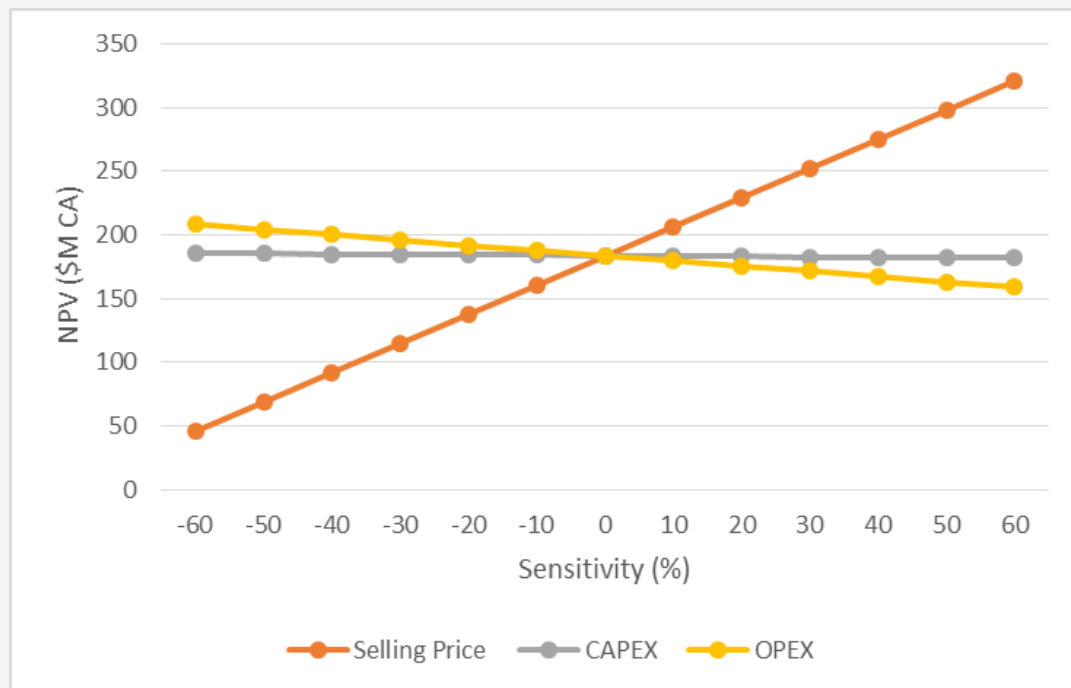
# SIRMAC – PEA Proposed Site Layout



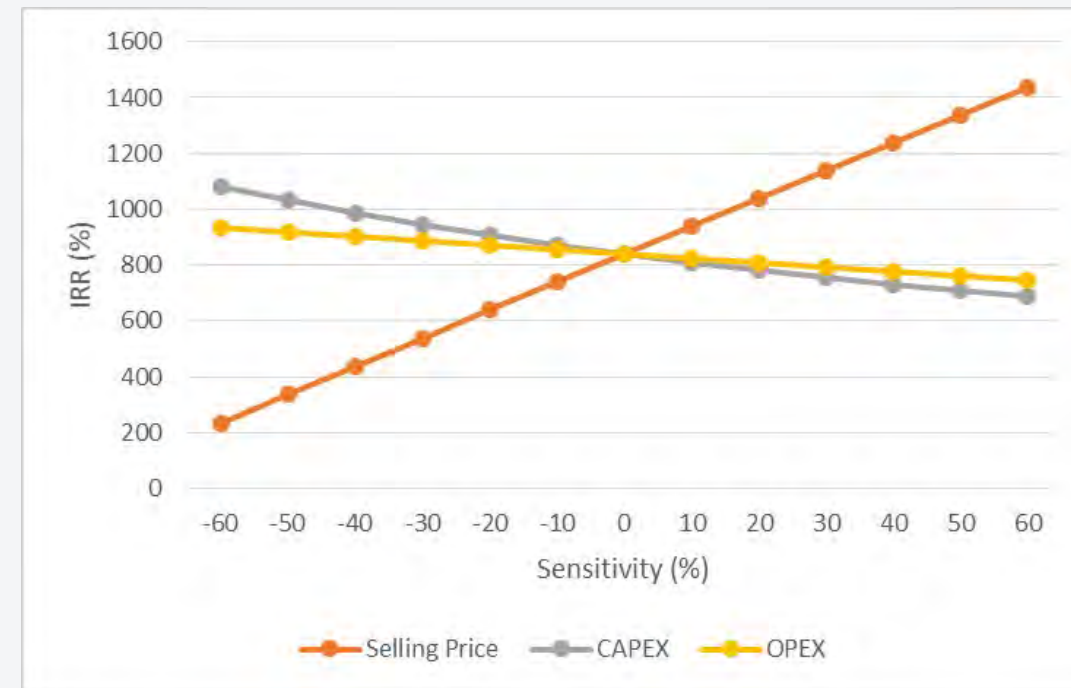
PIT #	WASTE MATERIAL T	MINERALIZED MATERIAL T	STRIPPING RATIO
1	414,000	233,600	1.77
2	75,800	10,000	7.57
3	346,800	70,500	4.92
4	36,700	7,400	4.93
ALL	873,300	321,600	2.72

## SIRMAC – PEA HIGHLIGHTS

**Sensitivity of NPV5 for the Base Case before taxes.**



**Sensitivity of IRR for the Base Case before taxes**





## SIRMAC - VISION LITHIUM – DIKE #5 - BULK SAMPLE



- Dike #5 is an excellent target for up to a 50,000 tonne bulk sample, application to be submitted asap
- A “mountain of lithium” which would be amenable to bulk sample in a quarry operation
- Bulk sample will provide ample material for testing mining methods and lithium concentrate processing, additional metallurgy and customer evaluation
- Looking to sign multiple off take agreements with end users
- Will significantly de-risk project for future mining at full scale operations

## SIRMAC - VISION LITHIUM - EAST ZONE

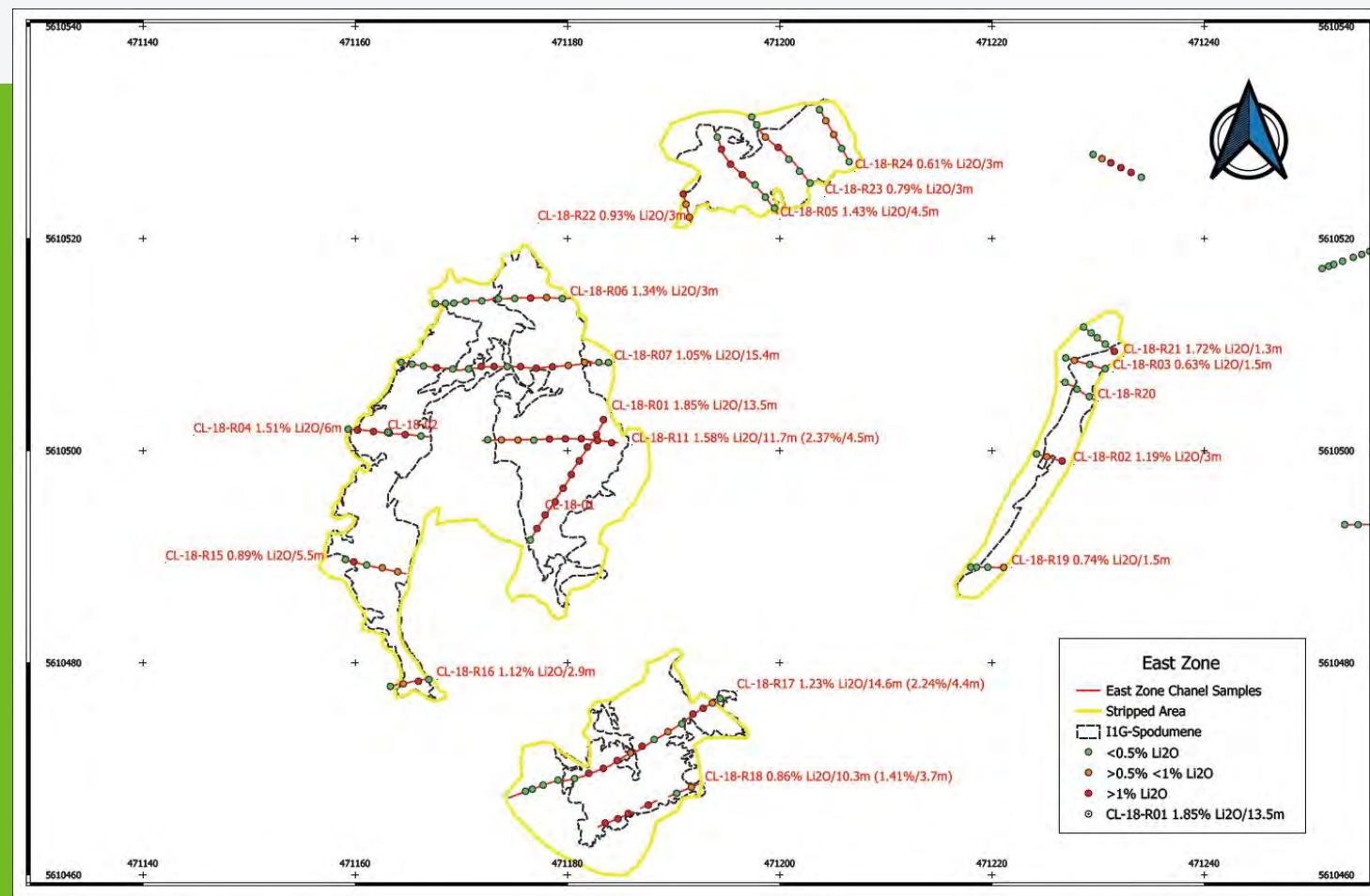


- Located about 5 km from Dike #5
- Zone appears to be several hundred metres in length and hosts widespread spodumene crystals
- Excellent additional exploration target
- The property hosts a dozen pegmatite dikes, likely more, most of which have never been tested by drilling

## SIRMAC - EAST ZONE - 2018 CHANNEL SAMPLING

CHANNELS	FROM (M)	TO (M)	LENGTH (M)	Li <sub>2</sub> O (%)
CL-18-R01	1.0	14.5	13.50	1.85
CL-18-R11	0.0	11.7	11.70	1.58
INCL.	2.6	7.1	4.50	2.37
CL-18-R17	0.7	15.3	14.60	1.23
INCL.	10.9	15.3	4.40	2.24
CL-18-R07	1.8	17.2	15.40	1.05
*CL-18-R18	0.0	10.3	10.30	0.86
INCL.	6.6	10.3	3.70	1.41
CL-18-R04	1.5	7.5	6.00	1.51
CL-18-R15	0.0	5.5	5.50	0.89
CL-18-R05	4.2	8.7	4.50	1.43
CL-18-R02	0.0	3.0	3.00	1.19
CL-18-R06	1.5	4.5	3.00	1.34
CL-18-R22	0.0	3.0	3.00	0.93
CL-18-R23	4.5	7.5	3.00	0.79
CL-18-R24	2.9	5.9	3.00	0.61
CL-18-R16	0.5	3.4	2.90	1.12
CL-18-R10	0.0	2.1	2.10	0.85
CL-18-R03	3.0	4.5	1.50	0.63

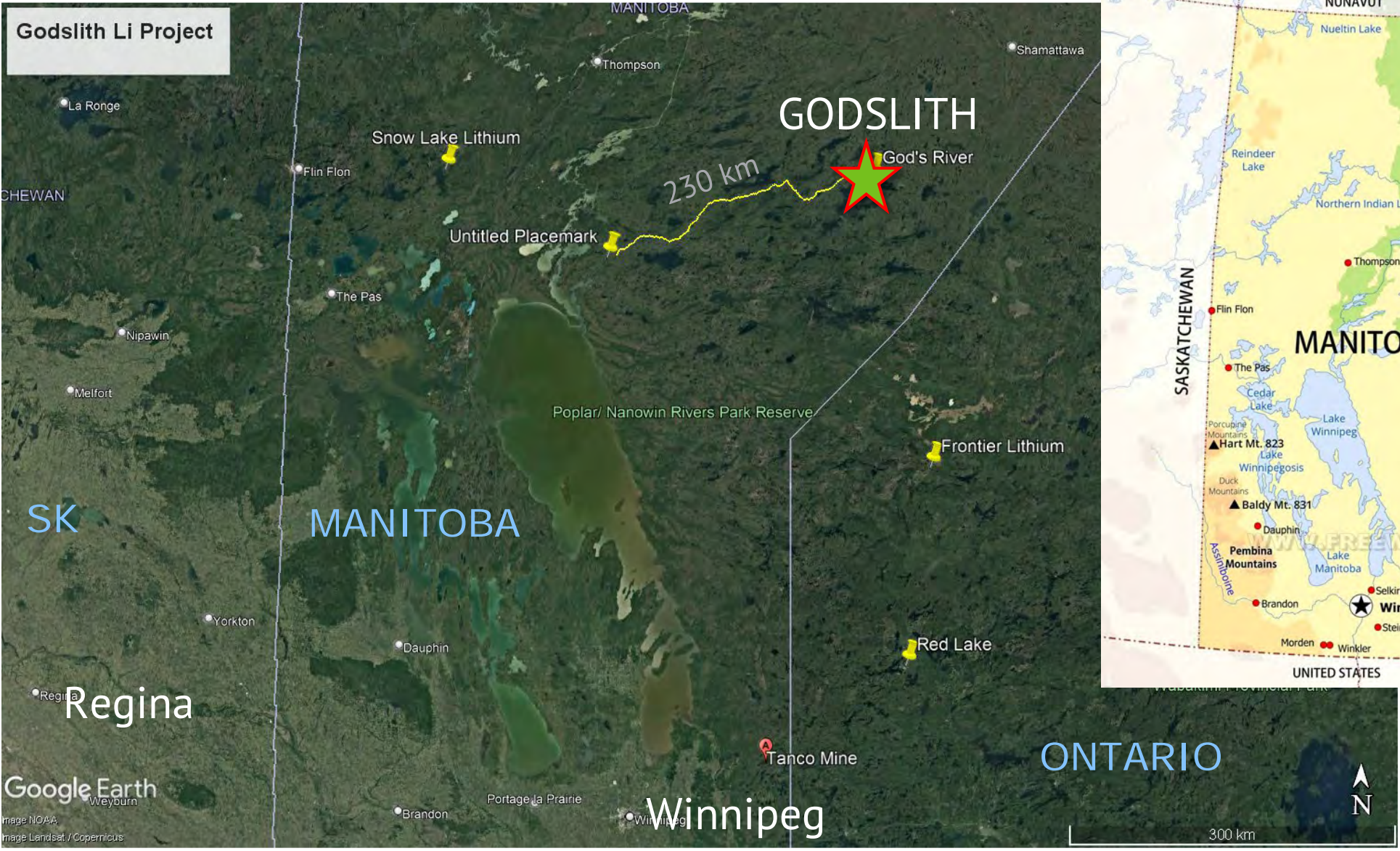
See Vision Lithium Inc., Press Release (Nov. 6, 2018) for further information on the nature and context of the results.



Channel samples are generally taken perpendicular to mineralized zones but do not necessarily represent true widths.



# GODSLITH LITHIUM PROJECT LOCATION



## GODSLITH HISTORICAL RESOURCE

Between 1958-1961, INCO completed 25 wide-spaced drill holes for a total of 9,421 ft (2,871.5 m). In 1986, W.C. Hood Geological Consulting completed an internal report wherein they reported the following resource estimate.

Zone	Resource Classification	Cut-off Grade % $\text{Li}_2\text{O}$	Short Tons*	Grade % $\text{Li}_2\text{O}$	Weighted Average True Width (Metres)
<b>Upper Zone</b>	Historical Indicated	0.70	4,800,000	1.27	11.04
<b>Lower Zone</b>	Historical Probable	0.70	4,600,000	1.14	

*\*1 short ton = 0.9072 metric tonnes.*

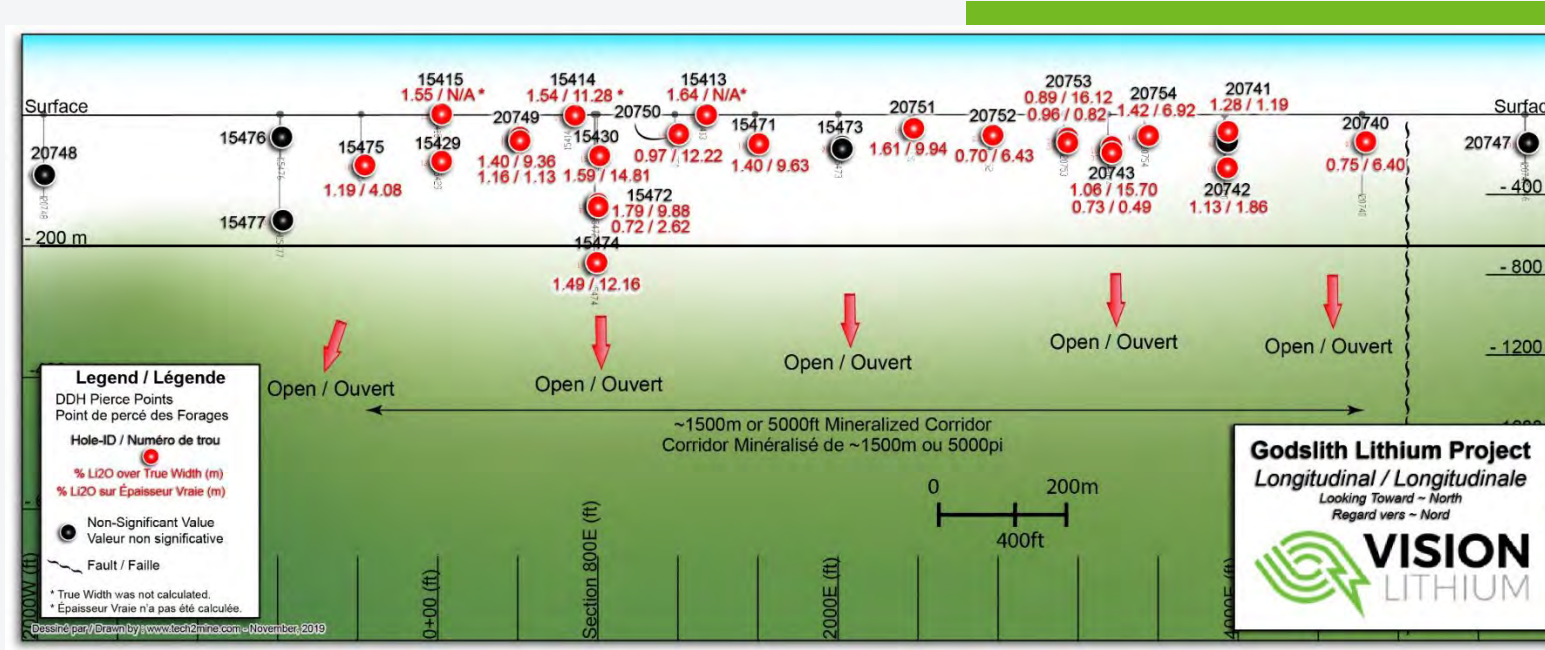
While the Company considers these historical estimates to be relevant to investors, as they may indicate the presence of mineralization, a qualified person has not done sufficient work for Vision Lithium to classify the historical estimates as current "mineral resources" or "mineral reserves" (as defined in NI 43-101). The foregoing historical estimates were calculated prior to the implementation of NI 43-101 and the Company is not treating these historical estimates as current "mineral resources" or "mineral reserves."

The historical exploration information presented herein is sourced from an independent technical report on the property, dated Aug. 26, 2009, that was prepared for First Lithium Resources Inc. by qualified person Mark Fedikow PhD, PEng, PGeo, CPG, in accordance with National Instrument 43-101 -- Standards of Disclosure for Mineral Projects.



# GODSLITH LONG SECTION USING HISTORICAL RESULTS

LITHIUM MINERALIZATION INTERSECTED  
AT 243M (800FT) 12.18 M OF 1.49%  $\text{Li}_2\text{O}$  OPEN TO DEPTH





# VISION LITHIUM 2023 EXPLORATION PROGRAMS

## 2023 EXPLORATION PROGRAMS



### Sirmac Project:

- PEA supports DSO 50,000T bulk sample strategy
- Work with customers to qualify product
- DDH of other priority targets on property
- Initiate field work for permitting for mining lease

### Godslith Project:

- Negotiate exploration agreement and submit permit
- Prep work ahead of a 10,000+ m first phase DDH program in H2/2023



# THANK YOU



CONTACT US AT

[INFO@VISIONLITHIUM.COM](mailto:INFO@VISIONLITHIUM.COM)