



# CORPORATE PRESENTATION

BATTERY MINERAL EXPLORATION MARCH 2021

TSX.V: VLI

OTCQB: ABEPF

FRANKFURT: 1AJ2



# **FORWARD LOOKING STATEMENT**

## **Caution regarding forward-looking information:**

This presentation contains certain “forward-looking statements” under applicable Canadian securities laws. Forward-looking statements include, but are not limited to, statements with respect to: the historical estimates, the estimates of cut-off grade and other factors underlying historical estimates, the potential to extend historical estimates to other portions of the properties of Vision Lithium Inc. (the “Company”), the Company’s plans for further drilling and exploration, the Company’s ability to obtain all required approvals, the business and operations of the Company in the future, and the long-term prospects of the lithium market. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such risks and other factors include, but are not limited to: the historical estimates of mineral resources may never become mineral reserves and do not have demonstrated economic viability; the assumptions made to calculate the historical estimates may turn out to be inaccurate; additional drilling and exploration may lead to a determination that there is no potentially viable mine plan for any of the Company’s properties; general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the ability of the Company to execute and achieve its business objectives. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

## **QUALIFIED PERSON AND THIRD PARTY DATA**

The scientific and technical information in this presentation has been reviewed and approved by Yves Rougerie, Geologist, President and CEO of the Company (the "Qualified Person"). Mr. Rougerie is a "qualified person" as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101").

Certain information in this presentation regarding the presence of mineral deposits, the grades and the size of such deposits is based on information that has been obtained from publicly available information and industry reports, which constitute historical estimates. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. While the Company considers historical estimates to be relevant to investors, as they may indicate the presence of mineralization, the Qualified Person has not done sufficient work for the Company to classify the historical estimates as current "mineral resources" or "mineral reserves" (as defined in NI 43-101). The historical estimates contained in this presentation were calculated prior to the implementation of NI 43-101 and the Company is not treating the historical estimates as current "mineral resources" or "mineral reserves". The potential quantities and grades of exploration targets disclosed in this presentation are conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The Company has not independently verified and cannot guarantee the accuracy or completeness of the historical estimates and other third party data contained in this presentation and investors should use caution in placing reliance on such information.

# BOARD OF DIRECTORS & MANAGEMENT

**YVES J. ROUGERIE****B.SC., GEO.****President and Chief Executive Officer**

(Val-d'Or, Quebec) Yves Rougerie, P.Geo. is a graduate of the University of Quebec in Earth Sciences and brings 40 years of experience in the mining exploration and development business. Mr. Rougerie has worked for several companies, including AREVA and AUR Resources where he played a significant role in the discovery and development phases of Aur Resources' Louvicourt Cu-Zn-Ag-Au Mine near Val-d'Or and participated in the discovery of AREVA's Lavoie uranium-gold deposit in the Otish Mountains, Quebec. He was also responsible for the original discovery of Bonterra Resources' Gladiator deposit. Mr. Rougerie has acquired a wide range of experience in exploration techniques and project management pertaining to multiple deposit types. Mr. Rougerie was also a founding Director of Scorpio Mining Corporation.

**VICTOR CANTORE****Executive Chairman of the Board**

(Montreal, Quebec) Mr. Victor Cantore, was elected as director on December 22, 2016. Mr. Cantore has been involved in the lithium industry through his role as capital markets advisor to Nemaska Lithium since 2011. In fact, Mr. Cantore was the property vendor of the Whabouchi Lithium property which he sold to Nemaska Lithium in 2009. Prior to that Mr. Cantore began his investment career in 1992 as an advisor for Tasse & Associates. In 1993 he moved to RBC Dominion Securities, one of the largest brokerage firms in Canada. Since 1999, Mr. Cantore has worked with both public and private companies organizing and structuring financings mainly in the resources and high-tech sector. He has held directorships on the boards of directors of various private and public companies, including Amex Exploration Inc.

**NANCY LACOURSIÈRE****BAA****Interim CFO**

(Val-d'Or, Quebec) Ms Nancy Lacoursière was named Interim Chief Financial Officer, effective November 10th, 2016. Ms Lacoursière holds a BA in Accounting from UQAT (the Université du Québec en Abitibi-Témiscamingue). She has over 17 years of experience in accounting, including 8 years in the mining industry. Nancy is currently the CFO for Cartier Resources.



# BOARD OF DIRECTORS & MANAGEMENT

**ROBERT C. BRYCE**  
**ING., MBA**  
**Director**

(Val-d'Or, Quebec) Robert C. Bryce, P.Eng., MBA is a graduate of the University of Toronto (B.Sc. Mining Engineering 1960) and of Western University (MBA 1964) with more than 50 years of practical and executive mining experience at all levels. From 1975 to 1990, he led the Selbaie project from an advanced exploration project through feasibility to a 7,500 tpd producing mine. The Selbaie mine was Quebec's largest base metal producer for a quarter century. From 1990 to 1994, Mr Bryce was VP Mining for Aur Resources where he led the 280M\$ development and start-up of the 4,000 tpd Louvicourt Cu-Zn-Ag-Au mine near Val-d'Or, Quebec. Mr. Bryce founded ABE Resources in 1996 (now Vision Lithium) and presided over the Company until 2007.

**Scott Jobin-Bevans**  
**Ph.D., PMP, BSc (Hons), P.Geo**  
**Director**

(Sudbury, Ontario) Dr. Jobin-Bevans has almost 30 years in the mineral exploration business. Scott is the President & CEO and Principal Geoscientist at Caracle Creek International Consulting Inc., a private geological and geophysical consulting group which he co-founded in 2001. He is a registered geoscientist with the Association of Professional Geoscientists of Ontario (APGO), an Adjunct Professor in the Department of Geology, Lakehead University, and a certified Project Management Professional (PMP). Scott served as the President (2010-2012), a Director (2002-2010), and is a Past President of the Prospectors and Developers Association of Canada.

**JONATHAN GAGNÉ**  
**MBA**  
**Director**

(Montreal, Quebec) Jonathan Gagné, P.Eng., MBA, has a B.Sc. in mining engineering from the École Polytechnique de Montréal and an MBA with specialization in corporate finance from the University of Quebec in Montreal. Mr. Gagné has more than 12 years of experience in the mining field, both in technical knowledge and in management. From the start of his career, he participated in the construction and commissioning of the Meadowbank gold project located in Nunavut, was responsible for the mine engineering department for the consulting company SGS Geostat and was the engineer in charge to support the in-pit operations for Glencore Zinc, and this around the world. More recently, he was managing director of Sayona Quebec, a company aiming to develop the Authier lithium project and currently works for the company Greenstone Gold Mines.

# CAPITAL STRUCTURE

March 19, 2021	
Shares issued	181,054,986
Warrants	79,400,000
Options	7,050,000
Fully diluted	267,504,986
Market capitalization	\$48 Million
Share price	\$0.31
52-week low	\$0.01
52-week high	\$0.95



# FOCUSED ON BATTERY MINERAL EXPLORATION

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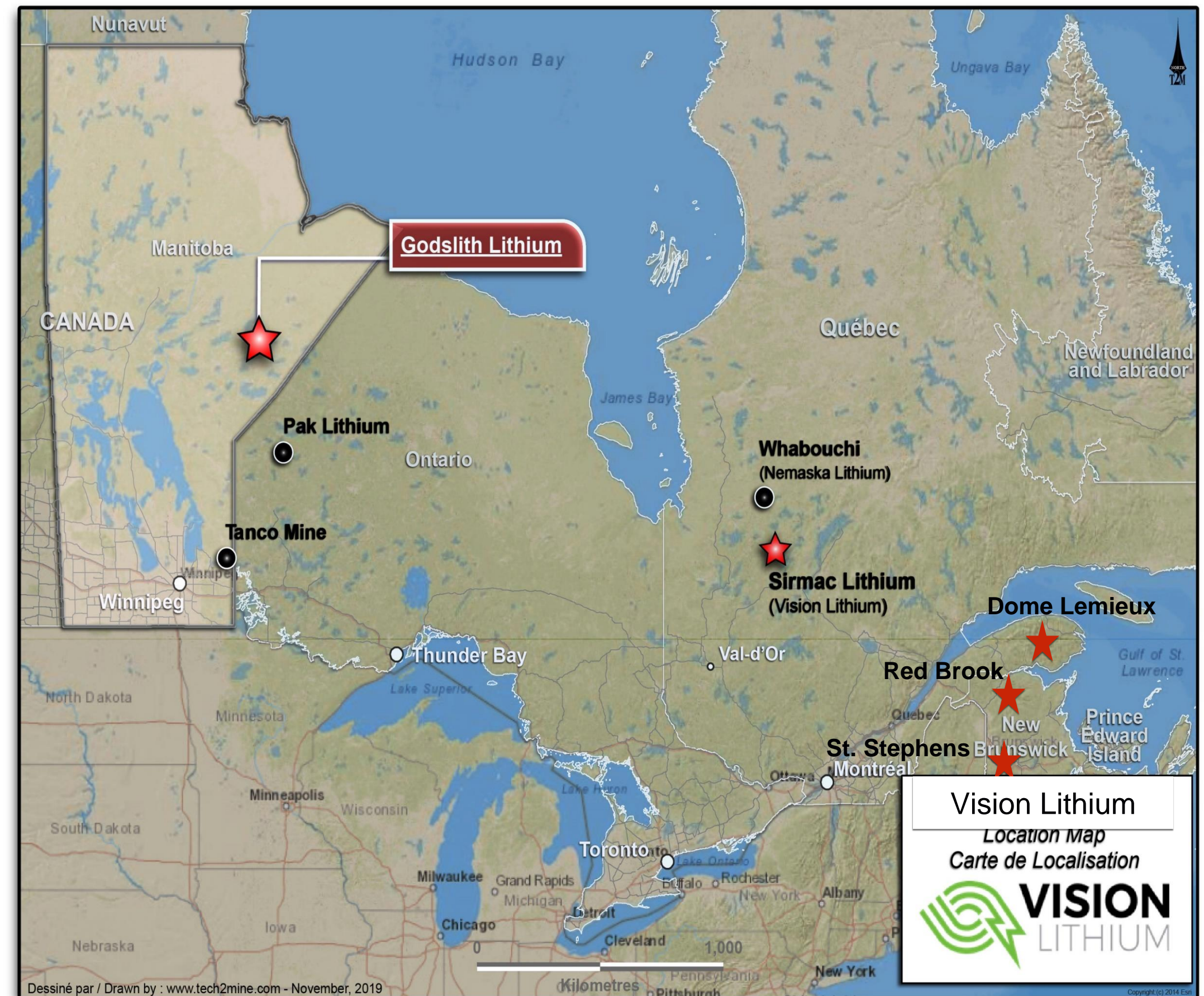
- A junior exploration company focused on exploring and developing high quality battery mineral assets in safe jurisdictions, primarily Canada
- Led by skilled and qualified mineral exploration and business professionals with a deep understanding of the lithium market driven by lithium-ion batteries
- Several 100% owned properties covering different commodities
  - Godslith Lithium project, Manitoba
  - Sirmac Lithium project, Quebec
  - Dome Lemieux Copper project, Quebec
  - New Brunswick Red Brook-Epithermal-Benjamin Cu-Zn-Ag projects
  - New Brunswick St Stephen Ni-Cu-Co project (50%)



# MINING PROPERTIES

Properties	Ownership	Area (Ha)
<b>Sirmac</b> (lithium)	100%	7,750
<b>Godslith</b> (lithium)	100%	5,560*
<b>Dome Lemieux</b> (CU)	100%	12,714
<b>Red Brook Benjamin</b> (CU-ZN-AG)	100%	5,817
<b>St. Stephens</b> (NI-CU-CO)	50%	4,298

- Application for Mineral Exploration License pending





# GODSLITH LITHIUM PROJECT

MANITOBA, CANADA

## GODSLITH HISTORICAL RESOURCE

Between 1958-1961, INCO completed 25 wide-spaced drill holes for a total of 9,421 ft (2,871.5 m). In 1986, W.C. Hood Geological Consulting completed an internal report wherein they reported the following resource estimate.

Zone	Resource Classification	Cut-off Grade % Li <sub>2</sub> O	Short Tons*	Grade % Li <sub>2</sub> O	Weighted Average True Width (Metres)
<b>Upper Zone</b>	Historic Indicated	0.70	4,800,000	1.27	11.04
<b>Lower Zone</b>	Historic Probable	0.70	4,600,000	1.14	

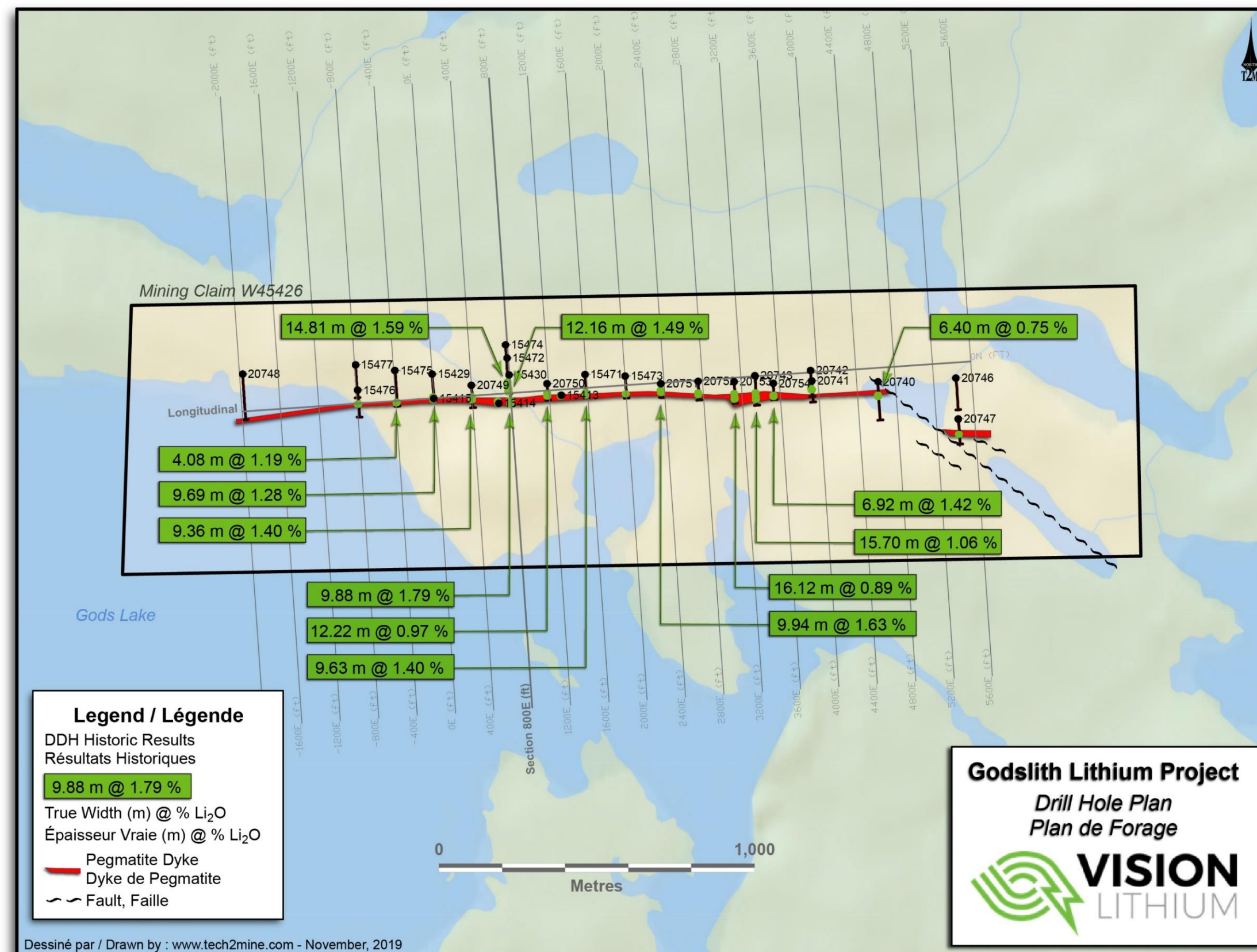
*\*1 short ton = 0.9072 metric tonnes.*

While the Company considers these historical estimates to be relevant to investors, as they may indicate the presence of mineralization, a qualified person has not done sufficient work for Vision Lithium to classify the historical estimates as current “mineral resources” or “mineral reserves” (as defined in NI 43-101). The foregoing historical estimates were calculated prior to the implementation of NI 43-101 and the Company is not treating these historical estimates as current “mineral resources” or “mineral reserves.”

The historical exploration information presented herein is sourced from an independent technical report on the property, dated Aug. 26, 2009, that was prepared for First Lithium Resources Inc. by qualified person Mark Fedikow PhD, PEng, PGeo, CPG, in accordance with National Instrument 43-101 -- Standards of Disclosure for Mineral Projects.



# GODSLITH HISTORICAL DRILLING ALONG 2.3 KM OF STRIKE LENGTH MULTIPLE HIGH GRADE HITS

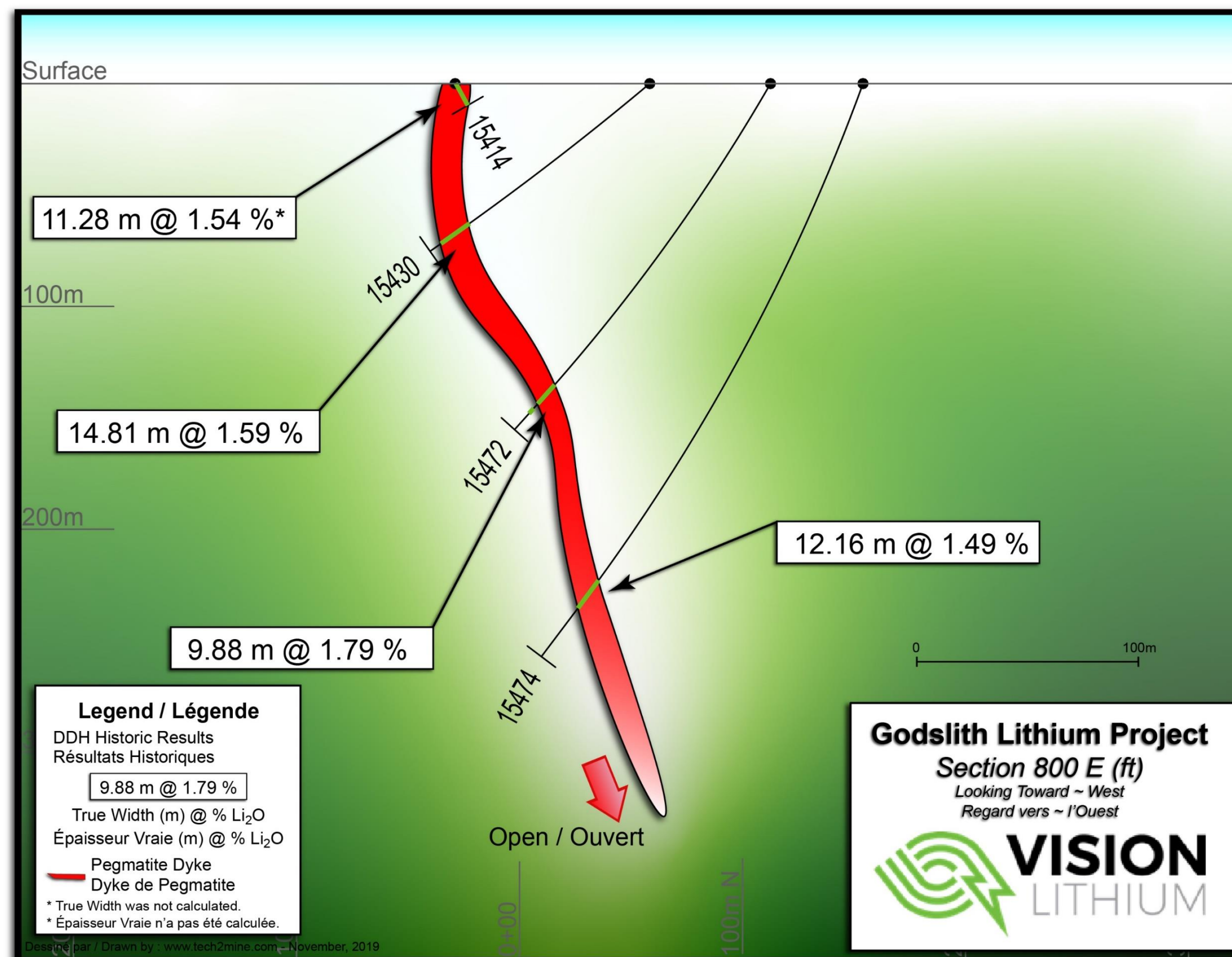


Highlight Historical Drill Results Include:

14.81m @ 1.59% Li<sub>2</sub>O  
12.16m @ 1.49% Li<sub>2</sub>O  
6.92m @ 1.42% Li<sub>2</sub>O  
9.94m @ 1.63% Li<sub>2</sub>O  
9.88m @ 1.79% Li<sub>2</sub>O  
9.63m @ 1.40% Li<sub>2</sub>O  
9.36m @ 1.40% Li<sub>2</sub>O

Source: Geology and Ore Reserves of the Sherman Lithium Property at God's Lake, Northeastern Manitoba by William C. Hood, P.Eng., 1986

# GODSLITH SECTION - HISTORICAL DRILL HOLES



Historical Drilling down to 243 m

Homogenous and continuous mineralization 1.54% Li<sub>2</sub>O at surface and similar grade of 1.54% in deepest hole

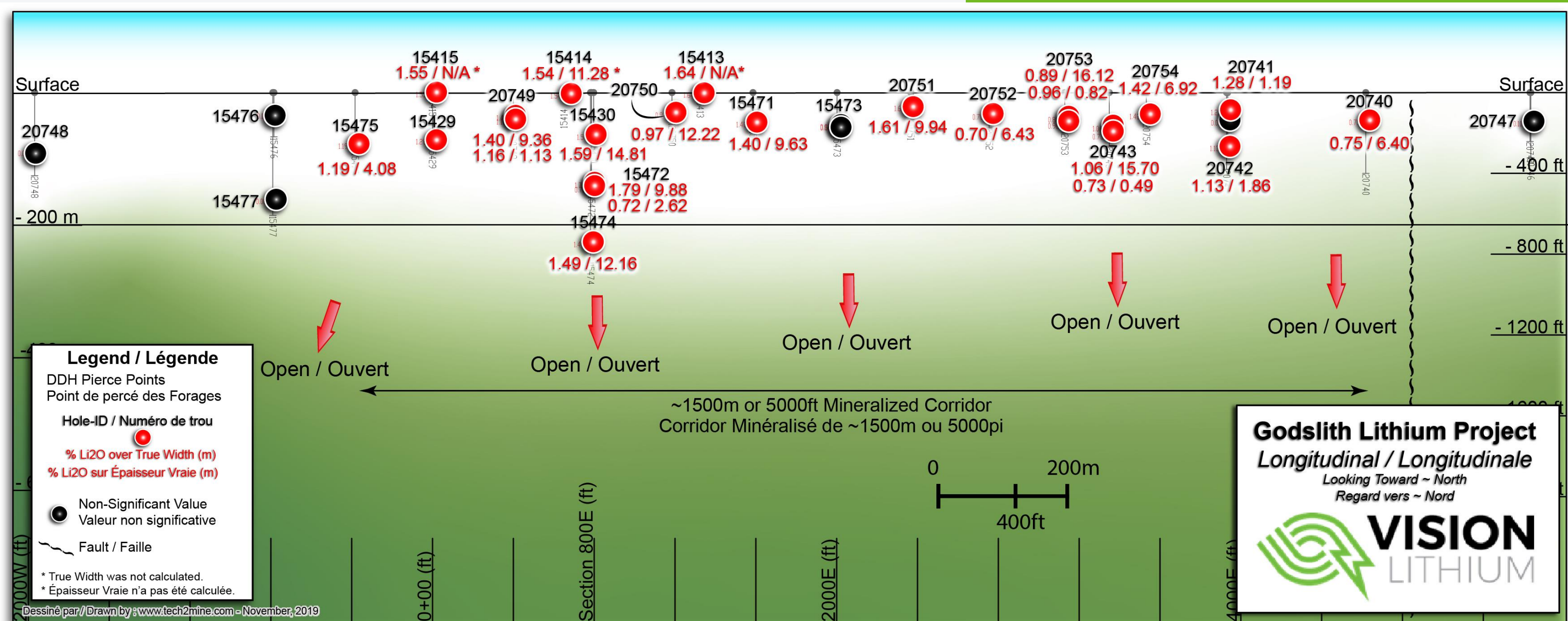
Majority of historical of the drilling down to 125 m level

Source: Geology and Ore Reserves of the Sherman Lithium Property at God's Lake, Northeastern Manitoba by William C. Hood, P.Eng., 1986



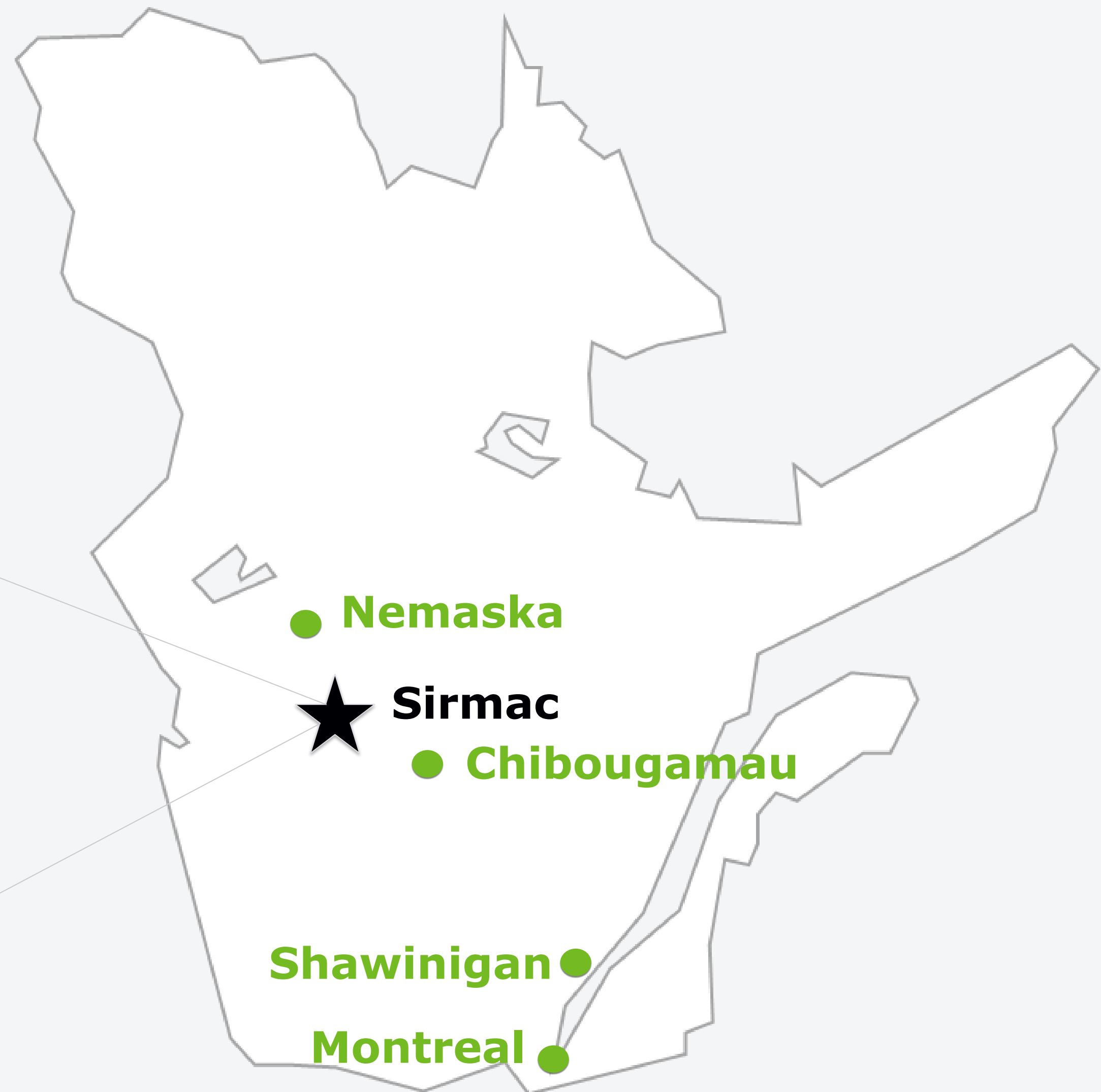
# GODSLITH LONG SECTION USING HISTORICAL RESULTS –

LITHIUM MINERALIZATION INTERSECTED  
AT 243M (800FT) 12.18 M OF 1.49%  $\text{Li}_2\text{O}$  OPEN TO DEPTH



Source: Geology and Ore Reserves of the Sherman Lithium Property at God's Lake, Northeastern Manitoba by William C. Hood, P.Eng., 1986

## SIRMAC PROPERTY LOCATION



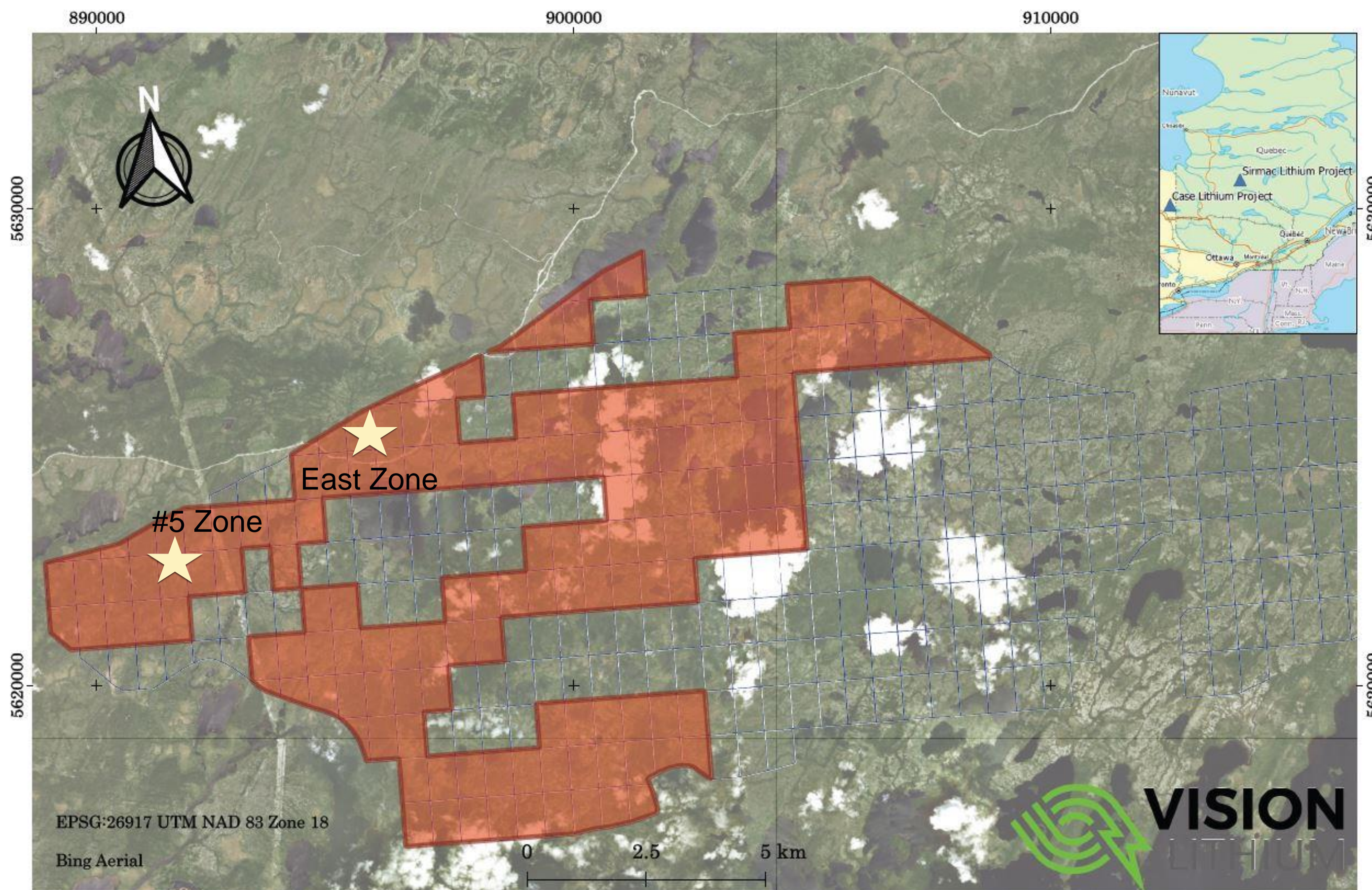


# SIRMAC LITHIUM PROJECT

- 1 The Sirmac Property consists of 155 mining claims (7,750 hectares) located about 180km NW of Chibougamau, in the province of Québec
- 2 Nemaska Lithium completed more than \$2 million of exploration work on the Sirmac Property consisting of 72 shallow drill holes (3,415m) and extensive trenching and channel sampling of the #5 Dyke
- 3 The campaign was very successful with multiple intersections over 2%  $\text{Li}_2\text{O}$ . One hole intersected mineralization of up to 2.98%  $\text{Li}_2\text{O}$ .
  - This grade approaches the grade of Talison's Greenbushes deposit, which is the highest grade hard rock deposit in the world



# SIRMAC CLAIMS AND LOCATION





# SIRMAC EXCELLENT INFRASTRUCTURE

LODGING, HYDRO NEAR BY, ROAD ACCESS, ETC.





# **SIRMAC VISION LITHIUM No. 5 DYKE**



Sirmac #5 Zone

Photo: MFFP



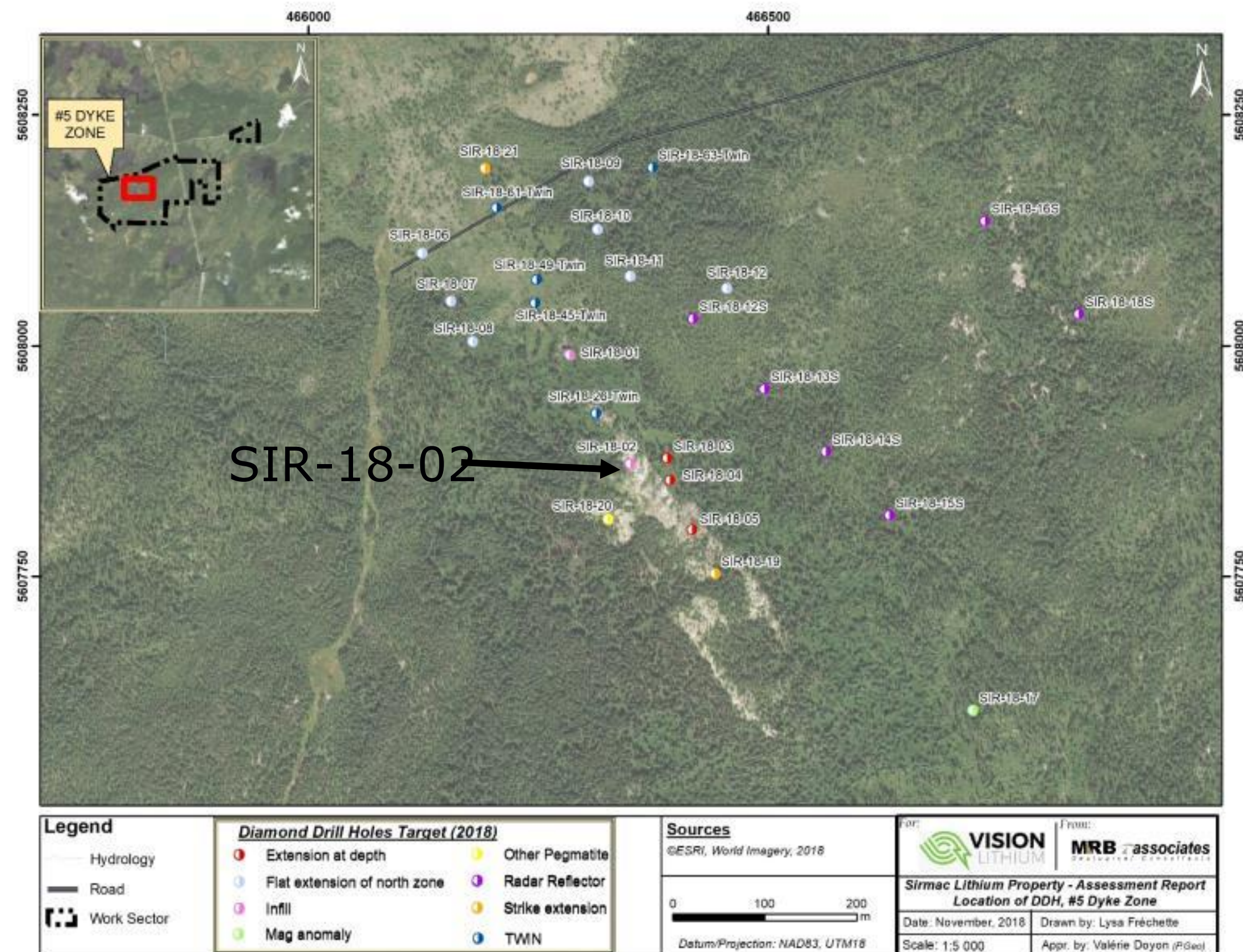
# SIRMAC VISION LITHIUM No. 5 DYKE





# SIRMAC - VISION LITHIUM DRILLING RESULTS No. 5 DYKE ZONE

DDH	FROM	TO	CORE LENGTH (M)	LI <sub>2</sub> O (%)	TA2O5 (PPM)
SIR-12-26-TWIN	2.4	22.2	19.8	1.62	59.7
SIR-12-45-TWIN	13.7	19.7	6.0	1.22	63.6
SIR-12-49-TWIN	30.1	42.1	12.0	1.22	79.2
SIR-12-61-TWIN	4.7	10.7	6.0	1.30	47.2
SIR-12-61-TWIN	25.9	42.0	16.1	0.25	114.3
SIR-12-63-TWIN	13.6	22.6	9.0	1.40	38.8
SIR-18-02*	1.6	24.0	22.4	1.70	57.4
SIR-18-04	22.5	37.2	14.7	1.42	74.1
SIR-18-05	3.6	5.1	1.5	1.43	16.0
SIR-18-21	22.4	24.8	2.4	0.57	41.1



NB: True widths are estimated at >75% of intersections

See Vision Lithium Inc., Press Release (July 19, 2018) for further information on the nature and context of the results.



# SIRMAC - VISION LITHIUM - EAST ZONE



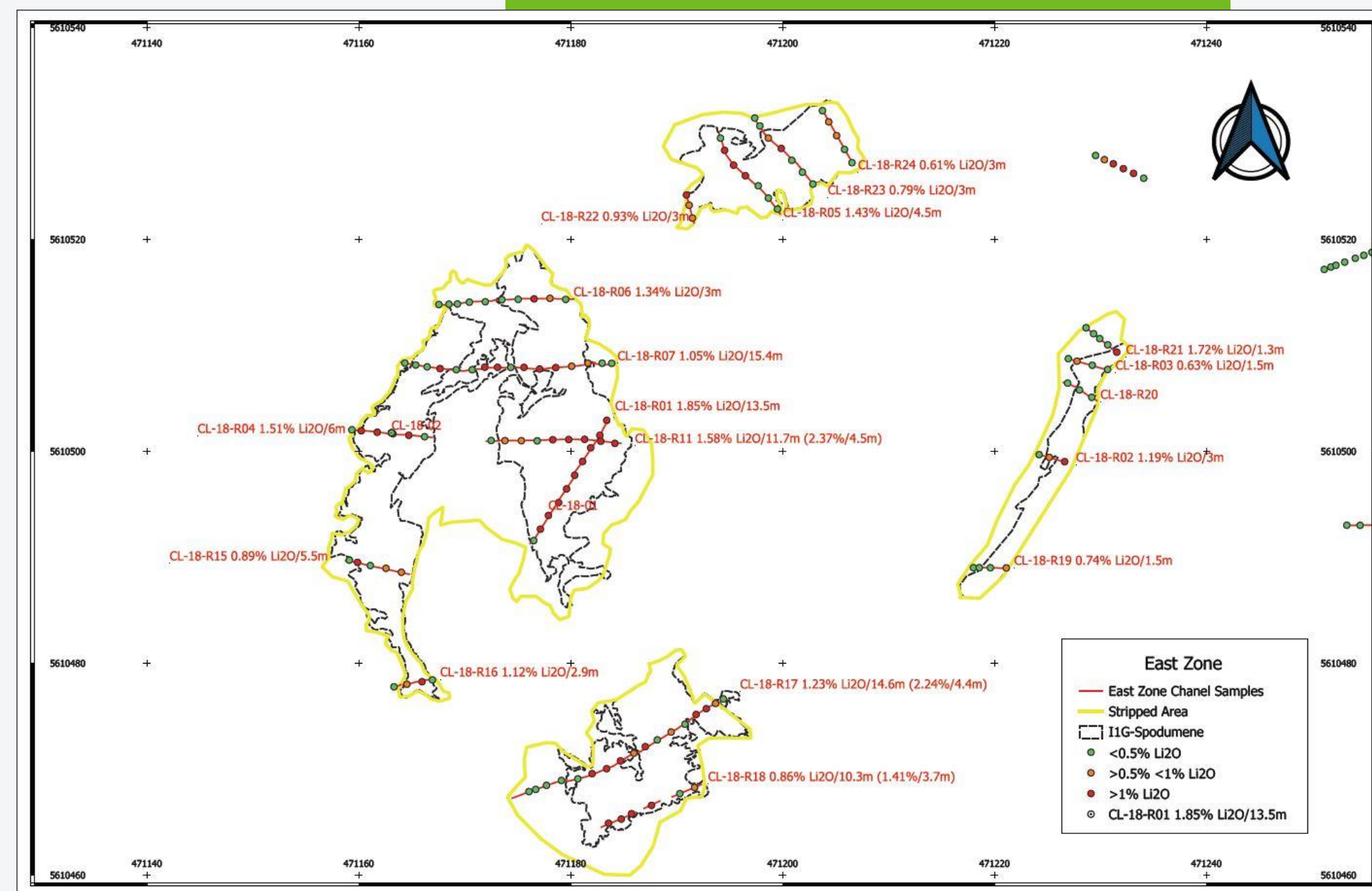
Located about 5 km from No 5 Dyke

Zone appears to be several hundred metres in length and appears to host widespread spodumene crystals



# SIRMAC - EAST ZONE 2018 CHANNEL SAMPLING

CHANNELS	FROM (M)	TO (M)	LENGTH (M)	LI2O (%)
CL-18-R01	1.0	14.5	13.50	1.85
CL-18-R11	0.0	11.7	11.70	1.58
INCL.	2.6	7.1	4.50	2.37
CL-18-R17	0.7	15.3	14.60	1.23
INCL.	10.9	15.3	4.40	2.24
CL-18-R07	1.8	17.2	15.40	1.05
*CL-18-R18	0.0	10.3	10.30	0.86
INCL.	6.6	10.3	3.70	1.41
CL-18-R04	1.5	7.5	6.00	1.51
CL-18-R15	0.0	5.5	5.50	0.89
CL-18-R05	4.2	8.7	4.50	1.43
CL-18-R02	0.0	3.0	3.00	1.19
CL-18-R06	1.5	4.5	3.00	1.34
CL-18-R22	0.0	3.0	3.00	0.93
CL-18-R23	4.5	7.5	3.00	0.79
CL-18-R24	2.9	5.9	3.00	0.61
CL-18-R16	0.5	3.4	2.90	1.12
CL-18-R10	0.0	2.1	2.10	0.85
CL-18-R03	3.0	4.5	1.50	0.63



Channel samples are generally taken perpendicular to mineralized zones and represent true widths.



# SIRMAC HISTORICAL RESOURCE ESTIMATE

Cut-Off Grade Li <sub>2</sub> O % <sup>(1)</sup>	Category <sup>(1)(2)</sup>	Tonnage (t) <sup>(1)(3)</sup>	Average Grade Li <sub>2</sub> O % <sup>(1)</sup>	Average Grade Ta <sub>2</sub> O <sub>5</sub> (ppm) <sup>(1)(4)</sup>
0.50	Measured	185,000	1.40	70
0.50	Indicated	79,000	1.40	80
0.50	Inferred	40,000	1.10	60

## Notes:

1. Effective date of December 2013.

2. The historical estimates were calculated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definitions Standards for mineral resources in accordance with NI 43-101. Mineral resources which are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are exclusive of the measured and indicated resources.

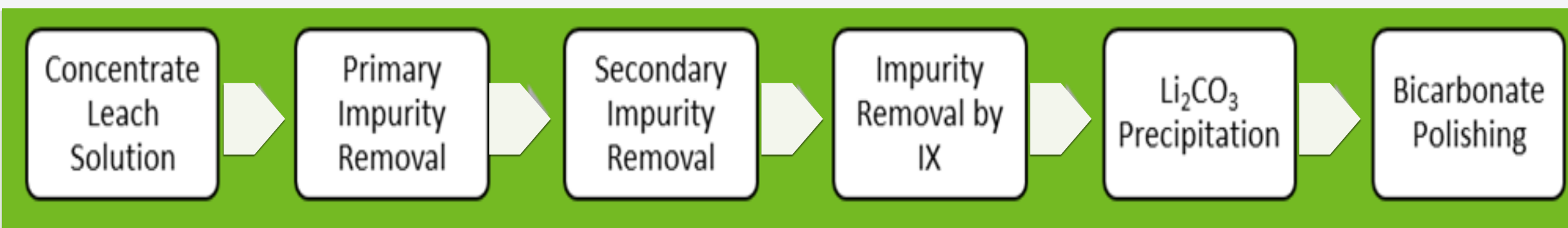
3. Bulk density of 2.70 t/m<sup>3</sup> is used. Rounded to the nearest thousand.

4. Ta<sub>2</sub>O<sub>5</sub> mineralization has yet to demonstrate recoverability and potential for economic extraction.

5. Sources: Technical Report on the Sirmac Property prepared for Nemaska Lithium Inc., dated January 15, 2014, prepared by qualified persons Guy Desharnais, Ph.D., P.Geo., Jean-Phillippe Paiement, M.Sc., P.Geo., and Jonathan Gagné, P.Eng. in accordance with NI 43-101 and news releases of Nemaska Lithium Inc.

# VISION LITHIUM MAKES 99.99% PURE LITHIUM CARBONATE FROM SIRMAC

## Diagram of lithium carbonate production



Outcrop samples and drill core samples from the 2012 and 2018 drilling programs on the main #5 dike were sent to the Lakefield laboratory of SGS Canada Inc. for a Preliminary Economic Assessment (PEA) level metallurgical test work program. The samples were combined into one Main Composite, one High Grade Composite, and three variability samples, based on instructions provided by the Company. The metallurgical test work program included sample preparation, mineralogical analysis, grindability, magnetic separation, heavy liquid separation (HLS), dense media separation (DMS), and flotation testing.

### High-grade lithium carbonate production methodology

To produce high-grade lithium carbonate, the combined pregnant leach solution (PLS) from the water leach tests (WL-1 to WL-5) was first purified by primary and secondary impurity removal steps. Further purification to >99.5% was performed by ion-exchange (IX) followed by lithium carbonate precipitation. Finally, bicarbonate polishing was conducted to achieve battery-grade purity of >99.9%.

Source: SPODUMENE BENEFICIATION AND LITHIUM EXTRACTION FROM A SAMPLE TAKEN FROM THE SIRMAC LITHIUM PROPERTY, by Bylina, M. Gladkovas, J. Brown, \*M. Aghamirian and S. Ali      *SGS Canada Inc. 185 Concession Street, Lakefield, ON, Canada K0L 2H0*

## Lithium Carbonate Final Grade Specifications

Grade (%)	Specification		Product
	Li <sub>2</sub> CO <sub>3</sub>	≥ 98.5	99.9*
Lithium & Impurity (g/t)	Li	-	1890000
	Ca	2000	< 9
	Mg	1000	3
	Na	2000	< 20
	SO <sub>4</sub>	1500	-
	S	-	< 145
	C1	2000	-
	K	1000	< 10
	B	350	-
	A1	10	< 2
	Si	10	< 7
	Fe	10	< 2
	Pb	10	< 20
	Ni	10	< 6
	Zn	10	< 7
	Cr	10	< 1
	Cu	10	< 1

Note: \*Crystals grad determined by metal basis  
Crystals grad determined by compound basis: 99.93%

(PR 2021-02-11)



# DÔME LEMIEUX PROPERTY LOCATION

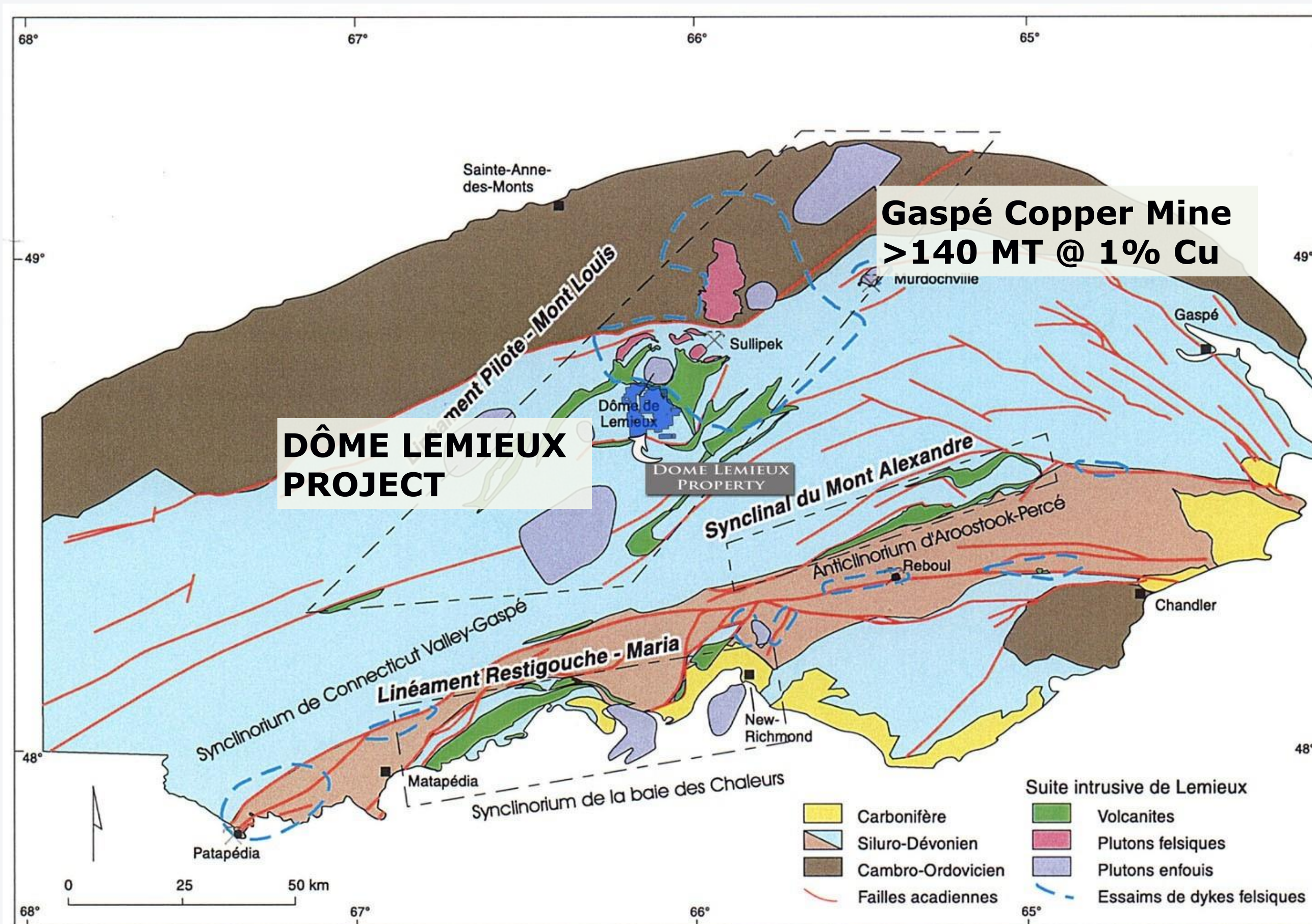


# DÔME LEMIEUX PROJECT

- 1 The Dôme Lemieux property consist of 238 claims totaling 12,714 ha, an area of >127 square kilometers.
- 2 The property is located in the Gaspésie region, approximately 32 km SSE of the town of Sainte-Anne-des-Monts, Québec
- 3 Easy road access by way of the main highway
- 4 The Dôme Lemieux property has a rich history of low grade to high grade lead, zinc and copper discoveries
- 5 Large land package never been consolidated into one company, VLI now has a view of the entire mineralization and structural system
  - Excellent potential for a significant copper discovery
- 6 Property hosts historic drilling (over 66,000 metres) by several junior and senior companies (Noranda, Soquem, etc.) with many historic intersections revealing significant Cu-Zn-Pb values.
- 7 Mineralization presents different characteristics that are likely related to different genesis.
  - Possible skarn, manto or porphyry type copper deposit as well as IOCG3 type (ET 2004-05, P. Pilote)
- 8 Vision Lithium has completed a 3D model from all the historical data, from which a drill program has been defined
- 9 Numerous historical government and research reports covering the property and regional setting with nearby Gaspé Copper mine.



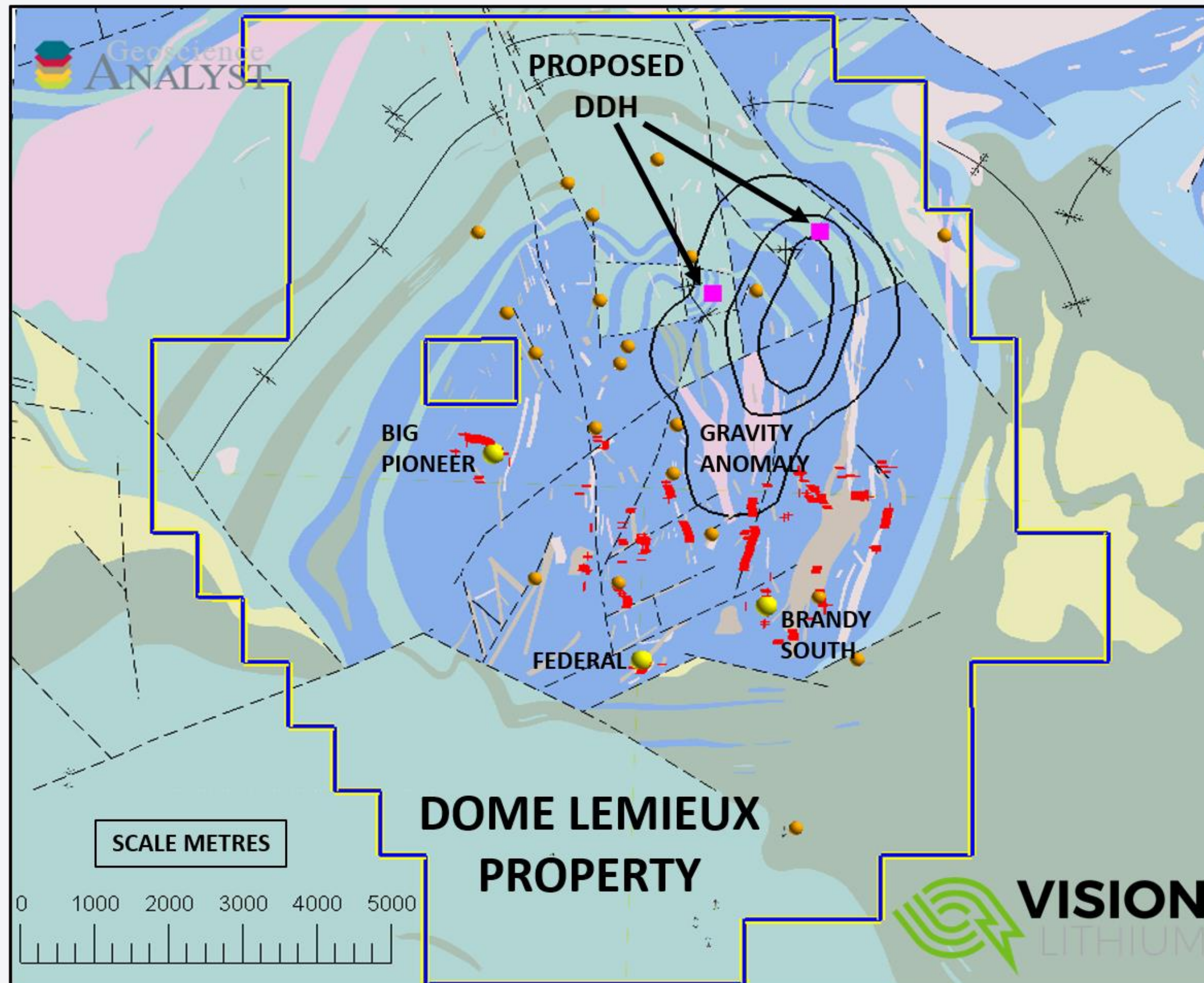
# DÔME LEMIEUX REGIONAL GEOLOGY



Simplified geology of the Gaspésie peninsula  
(adapted from Brisebois et al., 1991; Doyon and Berger, 1997)



# DÔME LEMIEUX LOCAL GEOLOGY

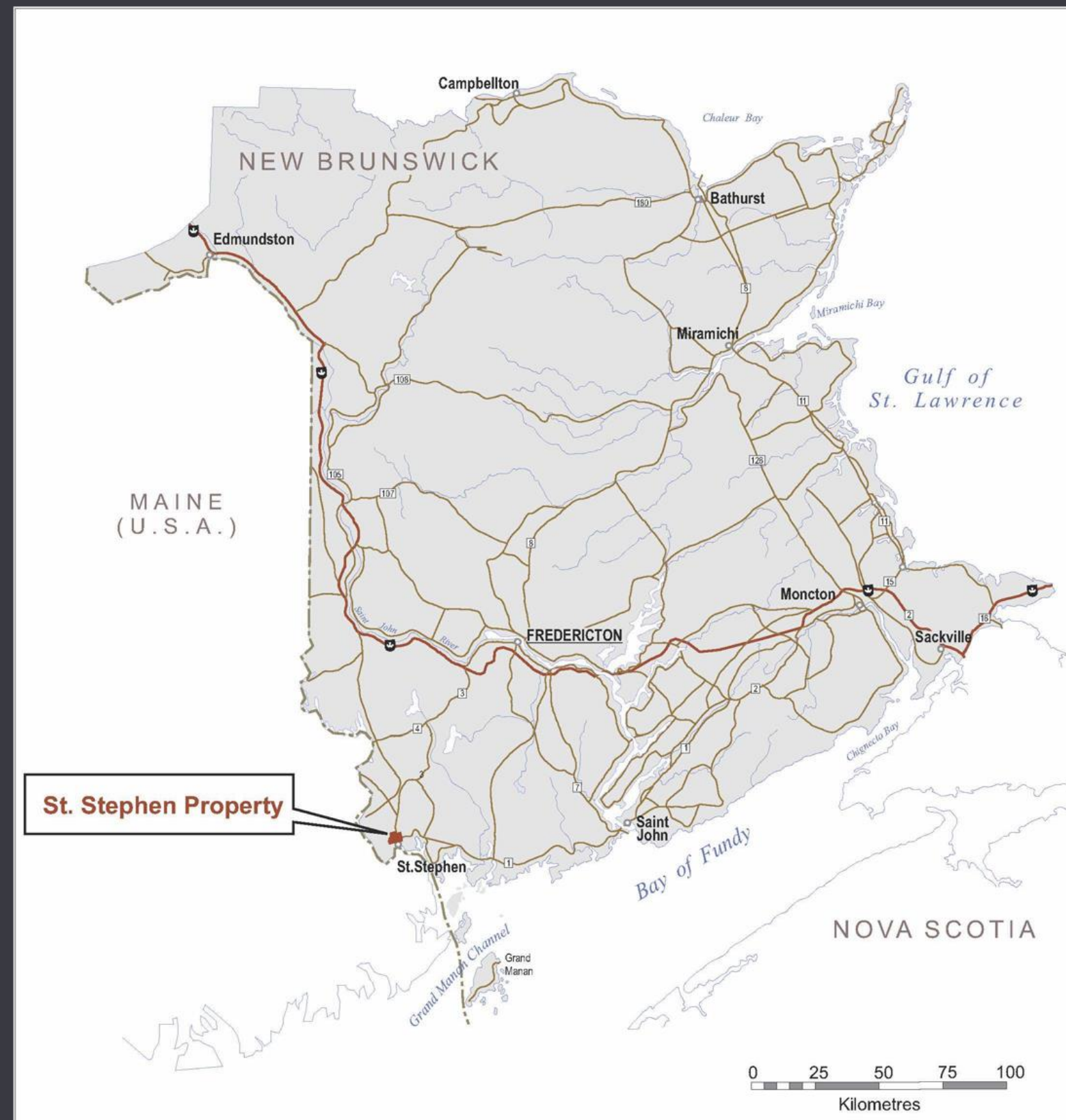


Source: Vision Lithium in-house modeling



# ST. STEPHEN PROJECT

NEW BRUNSWICK, CANADA

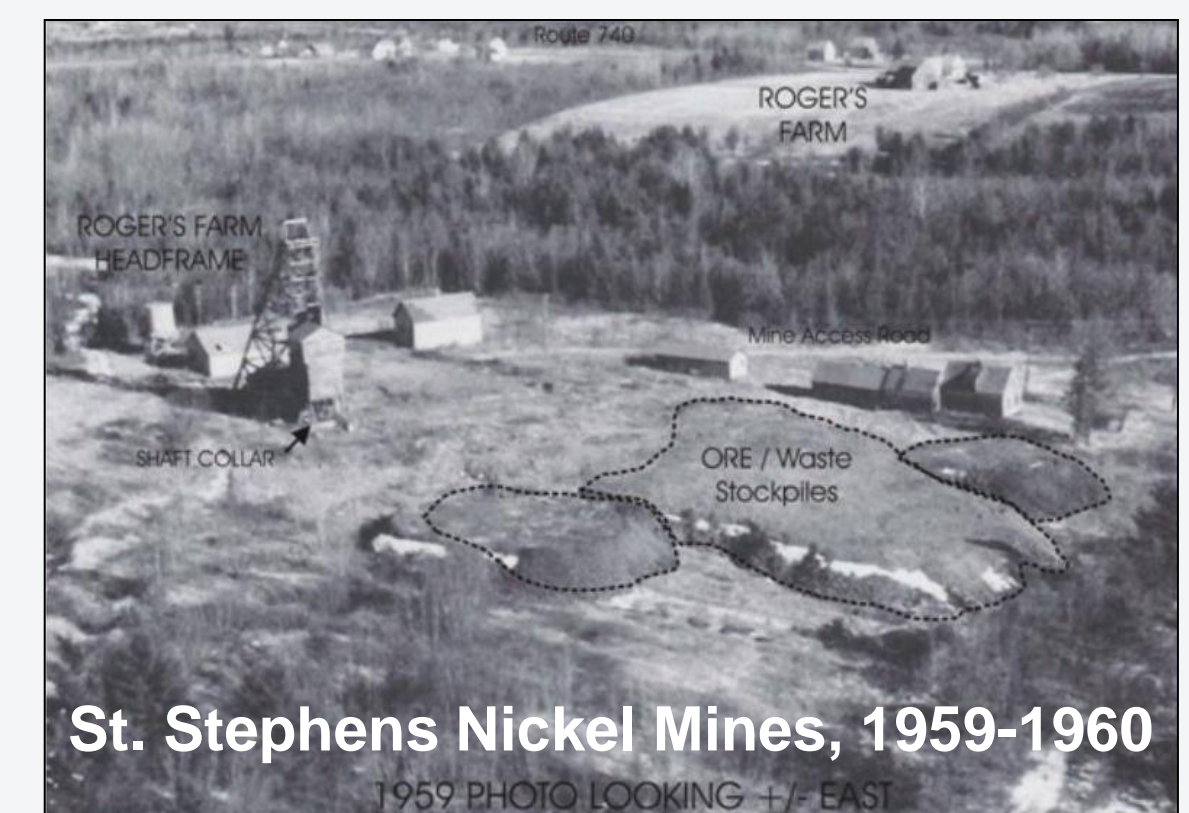
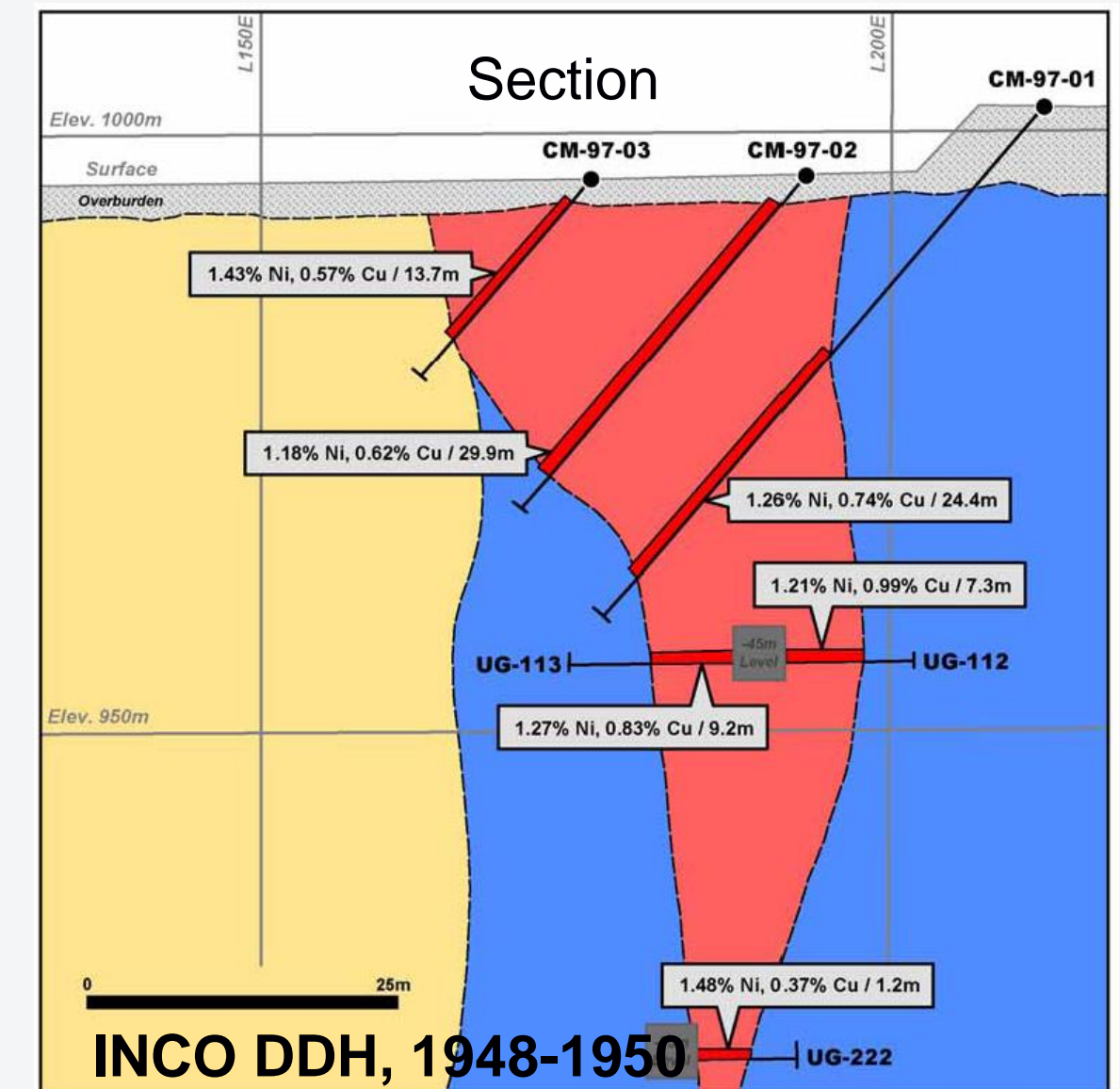
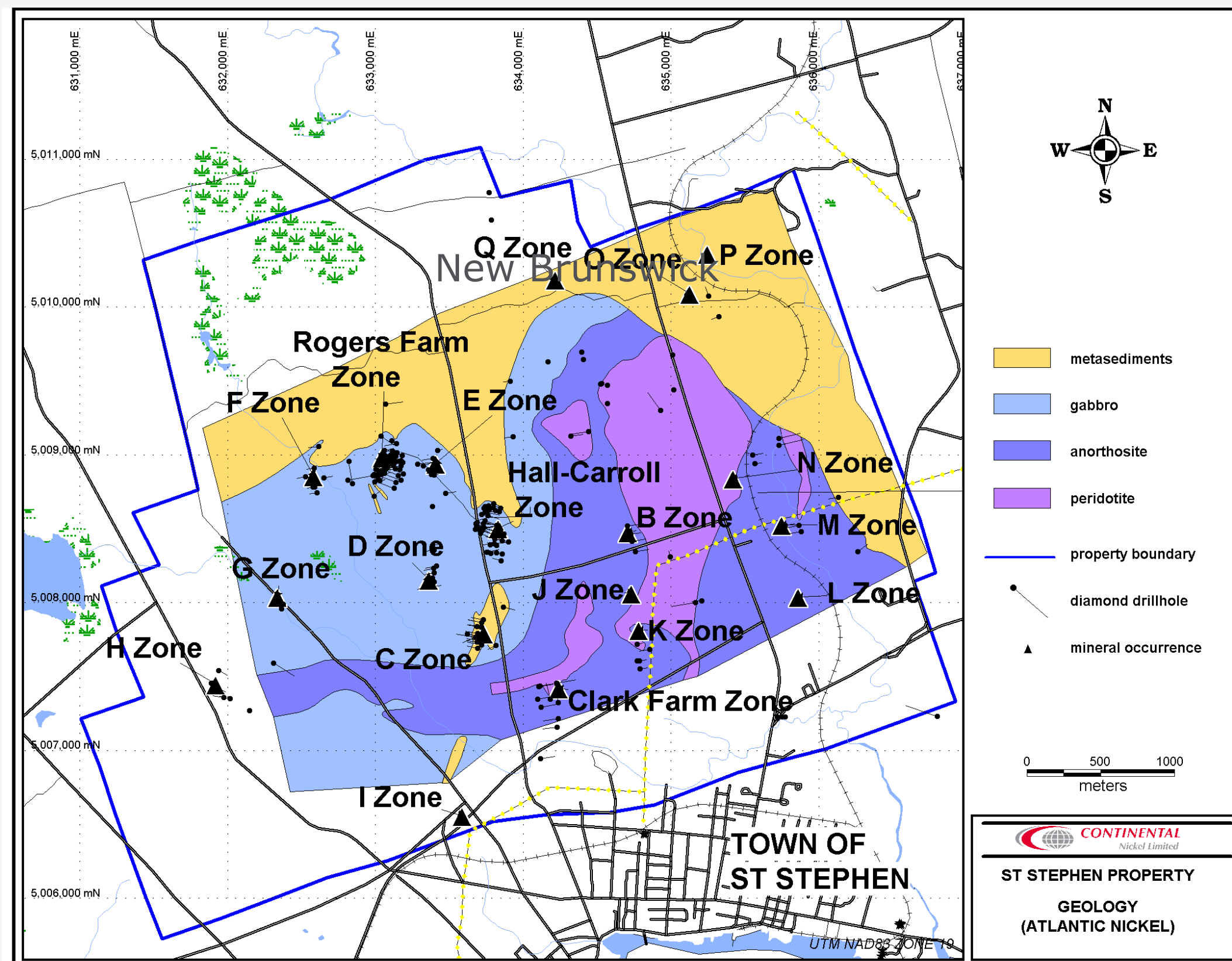




# ST. STEPHEN PROJECT

## NI-CU-CO

### HISTORICAL NI-CU-CO ZONES

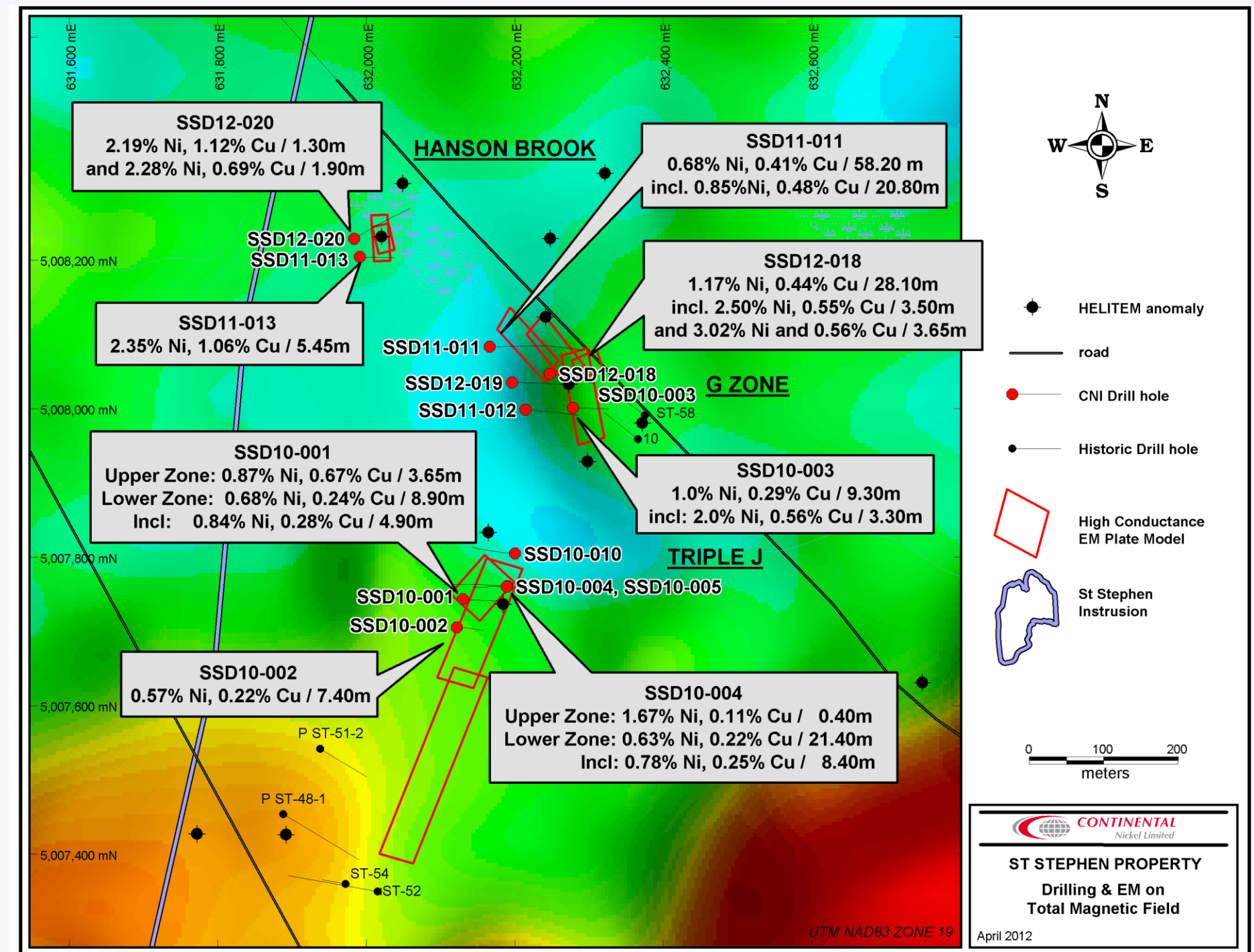
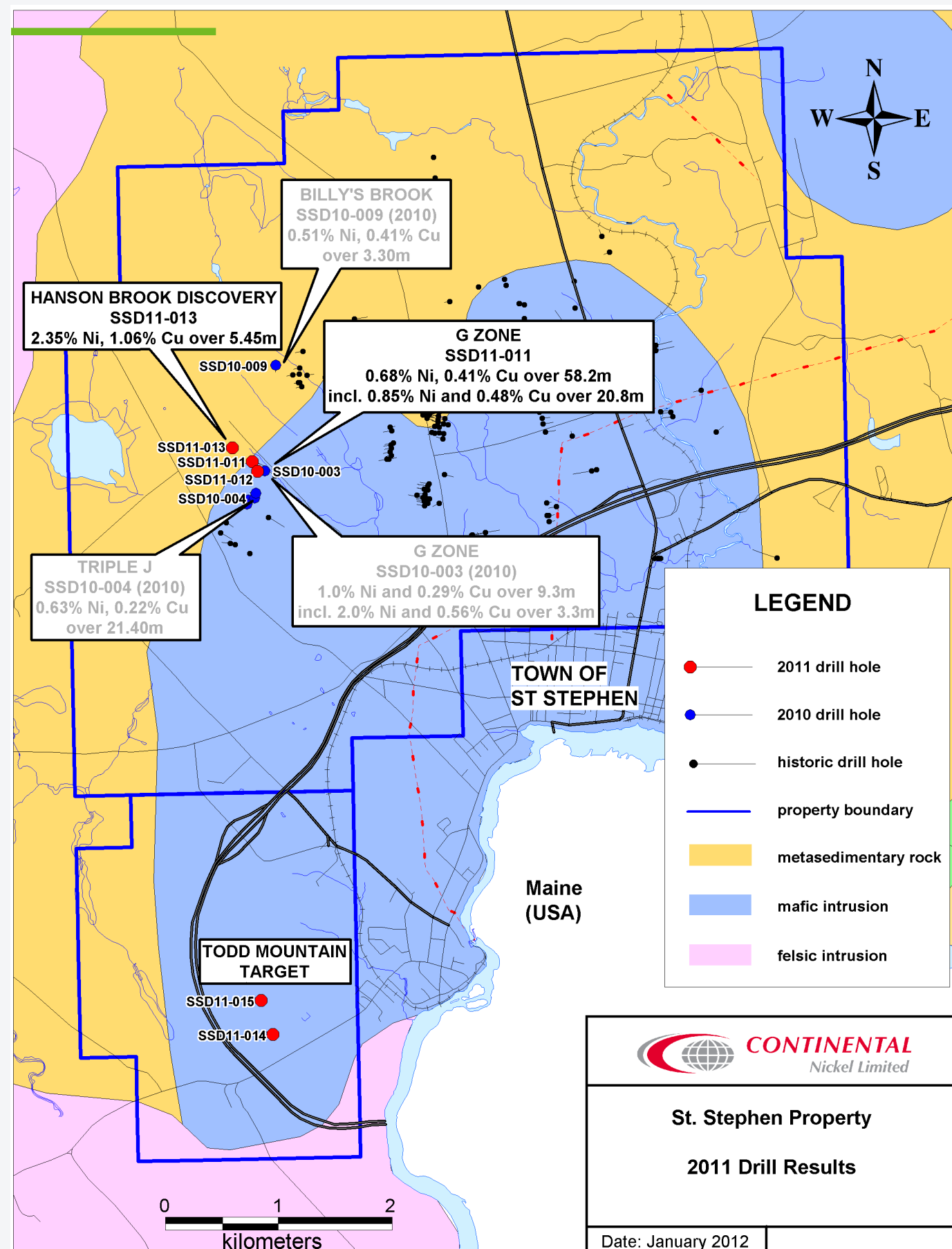


Source: Historical records of Cobrun Mining (pre-2004), Abitex Resources and Continental Nickel (2004- )



# ST. STEPHEN PROJECT

## NI-CU-CO





# EXPLORATION OPPORTUNITIES ON PROPERTY PORTFOLIO

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## **GODSLITH CENTER CLAIM**

- Ground review and re-assessment
- Access roads to site from God's Lake village
- 15,000 to 20,000m diamond drill program
- Trench and sample dike every 100m along strike
- Target Resource Estimate
- Possible drone mag survey

## **GODSLITH OUTER CLAIM**

- Reconnaissance prospecting
- Possible LIDAR survey
- Possible MAG survey



# EXPLORATION OPPORTUNITIES ON PROPERTY PORTFOLIO

## **SIRMAC LITHIUM PROPERTY**

- Ground prospecting new 131 claims using multiple techniques
- Trenching and stripping for new discoveries
- New evaluation of numerous existing dikes for  $\text{Li}_2\text{O}$  mineralization
- 1,000m drill program on non-core major dikes
- 2,000m drill program on Main  $\text{Li}_2\text{O}$  zone extension along strike
- 1,000m drill program on EAST zone extensions

## **DOME LEMIEUX COPPER PROPERTY**

- 4,000m drill program on deep gravity-CSAMT-geological models for porphyry and skarn Cu mineralization. 4-6 holes of 800-1,000m

## **RED BROOK NICKEL COPPER COBALT**

- 900km airborne MAG-EM survey
- 1,500m follow-up drill program

## **BENJAMIN & EPITHERMAL BASE METALS**

- Field work, trenching & sampling



# THANK YOU

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CONTACT US AT

[INFO@VISIONLITHIUM.COM](mailto:info@visionlithium.com)