



**VISION**  
LITHIUM

# Corporate Presentation

BATTERY MINERAL EXPLORATION MARCH 2018

# FORWARD LOOKING STATEMENT

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## Caution regarding forward-looking information:

This presentation contains certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the historical estimates, the estimates of cut-off grade and other factors underlying the historical estimates, the potential to extend the historical estimates to other portions of the Sirmac Property, the Company’s plans for further drilling and exploration, the Company’s ability to obtain all required approvals to complete the Transaction; and the business and operations of the Company upon completion of the proposed Transaction. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such risks and other factors include, but are not limited to: the historical estimates of mineral resources may never become mineral reserves and do not have demonstrated economic viability; the assumptions made to calculate the historical estimates may turn out to be inaccurate; additional drilling and exploration may lead to a determination that there is no potentially viable mine plan for the Sirmac Property; general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the ability of the Company to execute and achieve its business objectives. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

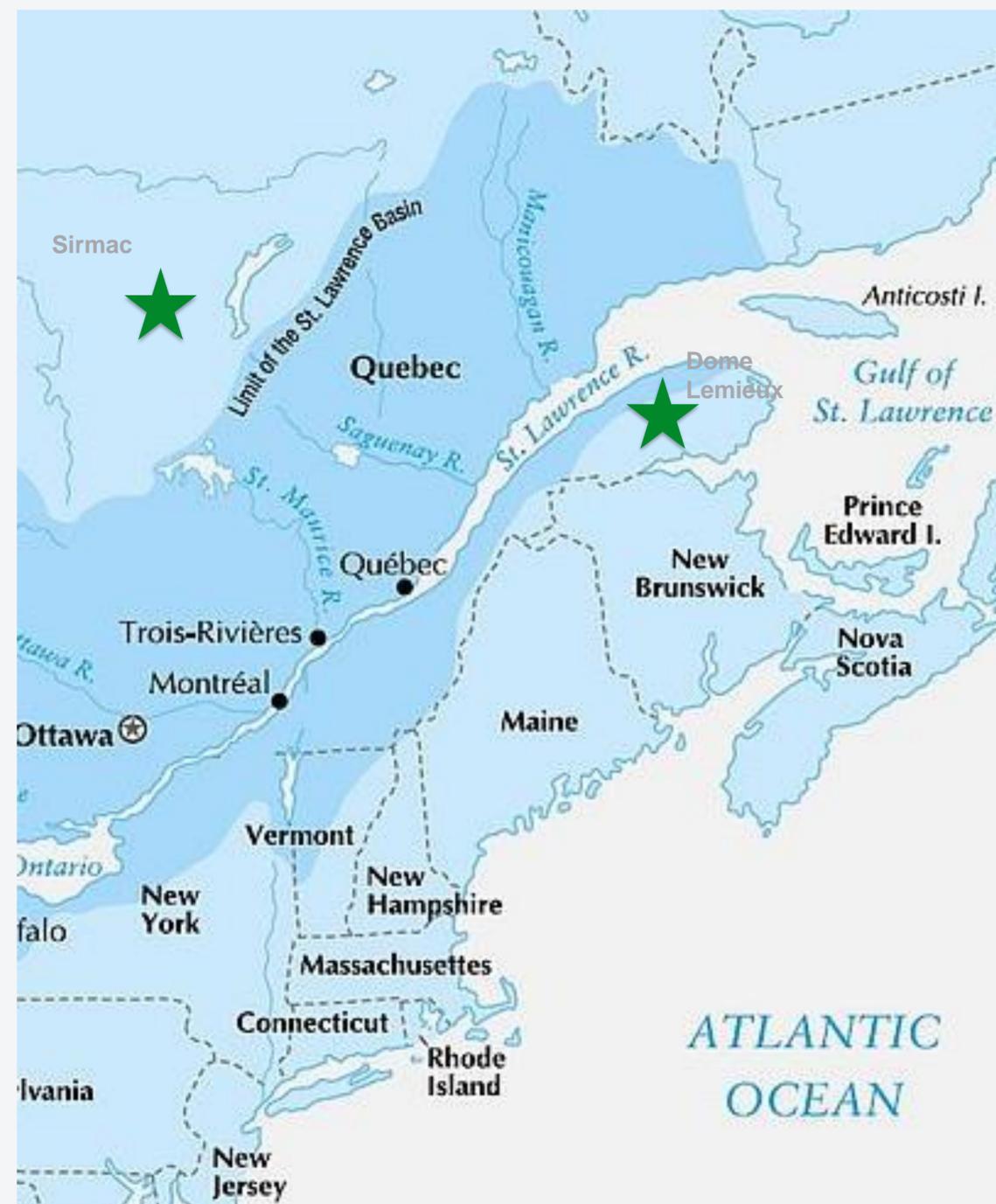
# VISION LITHIUM FOCUSED ON BATTERY MINERAL EXPLORATION

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- A junior exploration company focused on exploring and developing high quality battery mineral assets in safe jurisdictions, primarily Canada
- Led by skilled and qualified mineral exploration and business professionals with a deep understanding of the lithium market driven by lithium ion batteries
- Two 100% owned properties
  - Sirmac Lithium project
  - Dome Lemieux Copper project
- Nemaska Lithium is the largest shareholder of Vision Lithium

# Mining Properties

| Properties   | Claims | Ownership | Surface polygon (Ha) |
|--------------|--------|-----------|----------------------|
| Sirmac       | 194    | 100%      | 10,350               |
| Dome Lemieux | 225    | 100%      | 12,056               |
| St. Stephens | 189    | 100%      | 3,000                |



# Corporate structure

| APRIL 14, 2018                      |              |
|-------------------------------------|--------------|
| Shares issued                       | 78,935,670   |
| Warrants                            | 41,700,400   |
| Options                             | 4,312,500    |
| Fully diluted                       | 124,948,570  |
| Market capitalization (March 29/18) | \$38 Million |
| Share price                         | \$0.48       |
| 52-week low                         | \$0.175      |
| 52-week high                        | \$0.79       |

# MANAGEMENT AND BOARD OF DIRECTORS

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## **YVES J. ROUGERIE, B.SC., GEO.**

President and Chief Executive Officer

(Val-d'Or, Quebec) Yves Rougerie, P.Geo. is a graduate of the University of Quebec in Earth Sciences and brings 35 years of experience in the mining exploration and development business. Mr. Rougerie was named President and CEO of the Company in March 2007. Throughout his career, Mr. Rougerie has worked for several companies, including AREVA and AUR Resources, and has spent the last 20 years with the ABE group. He played a significant role in the exploration and development phases of Aur Resources' Louvicourt Cu-Zn-Ag-Au Mine near Val-d'Or, and participated in the discovery and definition of the "L" uranium-gold deposit in the Otish Mountains, Quebec. Mr. Rougerie has acquired a wide range of experience in exploration techniques and project management pertaining to narrow-vein Gold, VMS Cu-Zn and uranium deposits. Mr. Rougerie was also a founding Director of Scorpio Mining Corporation

## **VICTOR CANTORE**

Executive Chairman of the Board

(Montreal, Quebec) Mr. Victor Cantore, was elected as director on December 22, 2016. Mr. Cantore has been involved in the lithium industry through his role as capital markets advisor to Nemaska Lithium since 2011. In fact, Mr. Cantore was the property vendor of the Whabouchi Lithium property which he sold to Nemaska Lithium in 2009. Prior to that Mr. Cantore began his investment career in 1992 as an advisor for Tasse & Associates. In 1993 he moved to RBC Dominion Securities, one of the largest brokerage firms in Canada. Since 1999, Mr. Cantore has worked with both public and private companies organizing and structuring financings mainly in the resources and high tech sector. He has held directorships on the boards of directors of various private and public companies, including Amex Exploration Inc.

**ROBERT C. BRYCE, ING., MBA**  
**Director**

(Val-d'Or, Quebec) Robert C. Bryce, P.Eng., MBA is a graduate of the University of Toronto (B.Sc. Mining Engineering 1960) and of Western University (MBA 1964) with more than 50 years of practical and executive mining experience at all levels. From 1975 to 1990, he led the Selbaie project from an advanced exploration project through feasibility to a 7,500 tpd producing mine. The Selbaie mine was Quebec's largest base metal producer for a quarter century. From 1990 to 1994, Mr Bryce was VP Mining for Aur Resources where he led the 280M\$ development and start-up of the 4,000 tpd Louvicourt Cu-Zn-Ag-Au mine near Val-d'Or, Quebec. Mr. Bryce founded ABE Resources in 1996 (now Vision Lithium) and presided over the Company until 2007. He is a director of several listed junior resource companies, including Integra Gold Corp. and a technical advisor to others.

**Scott Jobin-Bevans, Ph.D., PMP, BSc (Hons), P.Geo**  
**Director**

(Sudbury, Ontario) Dr. Jobin-Bevans has almost 30 years in the mineral exploration business. Scott is the President & CEO and Principal Geoscientist at Caracle Creek International Consulting Inc., a private geological and geophysical consulting group which he co-founded in 2001. He is a registered geoscientist with the Association of Professional Geoscientists of Ontario (APGO), an Adjunct Professor in the Department of Geology, Lakehead University, and a certified Project Management Professional (PMP). Scott served as the President (2010-2012), a Director (2002-2010), and is a Past President of the Prospectors and Developers Association of Canada.

**NANCY LACOURSIÈRE, BAA**  
**Interim CFO**

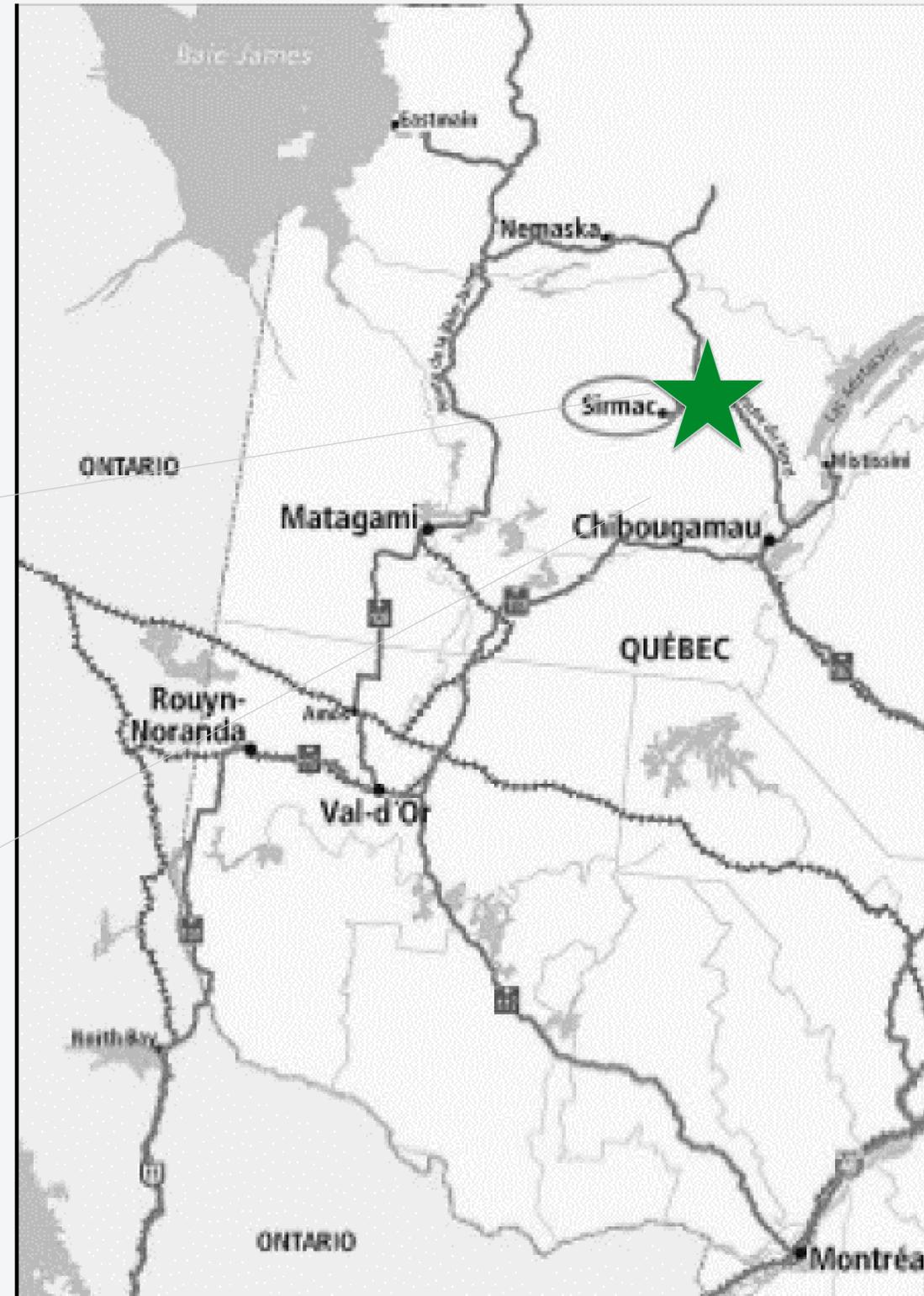
(Val-d'Or, Quebec) Ms Nancy Lacoursière was named Interim Chief Financial Officer, effective November 10th, 2016. Ms Lacoursière holds a BA in Accounting from UQAT (the Université du Québec en Abitibi-Témiscamingue). She has over 17 years of experience in accounting, including 8 years in the mining industry. Nancy is currently the Interim CFO for Cartier.

# PROPERTY ONE



SIRMAC LITHIUM PROJECT

# Property location



# SIRMAC DEFINITIVE AGREEMENT

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On December 14, 2017, Vision Lithium announced the signing of a definitive asset purchase agreement for a 100% undivided interest in the Sirmac Lithium Property from Nemaska Lithium Inc.

— VLI issued \$250,000 cash payment and 15,000,000 common shares of VLI to Nemaska Lithium (**Nemaska Lithium owns 19.9% of VLI shares**) and assume a pre-existing 1% NSR on certain claims comprising the Sirmac Property

— Nemaska Lithium has a pre-emptive right to participate in any future equity financing as long as it holds at least 10% of VLI's issued and outstanding common shares. In addition, Nemaska Lithium was granted the following additional rights:

1. a right of first refusal to purchase any concentrate originating from the Sirmac Property for further processing at its Shawinigan hydro-metallurgical facility;
2. the right to act as exclusive marketing agent for all lithium salts from concentrate originating from the Sirmac Property;
3. the right to receive a 2% marketing fee, in cash, on the gross proceeds from the sale of lithium products derived from concentrate originating from the Sirmac Property sold by Nemaska Lithium (and from any concentrate otherwise sold by VLI that is not purchased by Nemaska Lithium); and
4. a right of first refusal to reacquire the Sirmac Property in the event that VLI wishes to sell or otherwise assign and transfer its right, title and interest in and to the Sirmac Property.

Approval from the TSX Venture received in January 2018.

# Sirmac Lithium project

1

The Sirmac Property consists of 194 mining claims (10,350 hectares) located about 180km NW of Chibougamau, in the province of Québec

2

Nemaska Lithium completed more than \$2 million of exploration work on the Sirmac Property consisting of 72 shallow drill holes (3,415m) and extensive trenching and channel sampling of the #5 Dyke

3

The campaign was very successful with multiple intersections over 2%  $\text{Li}_2\text{O}$ . One hole intersected mineralization of up to 2.98%  $\text{Li}_2\text{O}$ .  
— This grade approaches the grade of Talison's Greenbushes deposit, which is the highest grade hard rock deposit in the world

# Nemaska Lithium drilling results

Some of the best diamond drill hole results from Dyke #5 included:

- SIR-12-01:1.30% Li<sub>2</sub>O over 35.05 m, including 2.30% Li<sub>2</sub>O over 12.35 m
- SIR-12-03:1.19% Li<sub>2</sub>O over 32.35 m, including 2.06% Li<sub>2</sub>O over 9.0 m
- SIR-12-17:1.53% Li<sub>2</sub>O over 32.2 m, including 2.56% Li<sub>2</sub>O over 6.0 m
- SIR-12-21:1.43% Li<sub>2</sub>O over 32.1 m, including 2.58% Li<sub>2</sub>O over 10.5 m
- SIR-12-23:1.40% Li<sub>2</sub>O over 29.4 m, including 2.01% Li<sub>2</sub>O over 10.5 m
- SIR-12-32:1.67% Li<sub>2</sub>O over 5.0 m, including 2.98% Li<sub>2</sub>O over 2.7 mt



Selected results, for full results see Nemaska  
Lithium news release dated November 13,  
2012

# Nemaska Lithium drilling results



Selected results, for full results see Nemaska Lithium news release dated November 13, 2012

The Laurisha Extension (West of Dyke #5). Three holes were drilled:

- SIR-12-18:1.27% Li<sub>2</sub>O over 5.7 m
- SIR-12-19:1.50% Li<sub>2</sub>O over 4.1 m
- SIR-12-20: 1.69% Li<sub>2</sub>O over 5.0 m

On the North Extension of Dyke #5, a total of 12 holes were reported. The best results were:

- SIR-12-45:1.16% Li<sub>2</sub>O over 7.6 m
- SIR-12-46:0.94% Li<sub>2</sub>O over 7.0 m, including 1.41% Li<sub>2</sub>O over 3.0 m
- SIR-12-49:1.15% Li<sub>2</sub>O over 19.8 m
- SIR-12-50:1.04% Li<sub>2</sub>O over 13.5 m including 1.99% Li<sub>2</sub>O over 6.0 m
- SIR-12-61:1.15% Li<sub>2</sub>O over 7.8 m, including 2.27% Li<sub>2</sub>O over 3.3 m

On Dyke 0+00 (200 m NNE of Dyke #5) one hole was reported at

- SIR-12-63:1.43% Li<sub>2</sub>O over 10.5 m

# Historical resource estimate

| Cut-Off Grade<br>Li <sub>2</sub> O% <sup>(1)</sup> | Category<br><sup>(1)(2)</sup> | Tonnage (t) <sup>(1)(3)</sup> | Average Grade<br>Li <sub>2</sub> O% <sup>(1)</sup> | Average Grade Ta <sub>2</sub> O <sub>5</sub><br>(ppm) <sup>(1)(4)</sup> |
|--|-------------------------------|-------------------------------|--|---|
| 0.50   | Measured                      | 185,000                       | 1.40   | 70  |
| 0.50   | Indicated                     | 79,000                        | 1.40   | 80  |
| 0.50   | Inferred                      | 40,000                        | 1.10   | 60  |

## Notes:

1. Effective date of December 2013.

2. The historical estimates were calculated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definitions Standards for mineral resources in accordance with NI 43-101. Mineral resources which are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are exclusive of the measured and indicated resources.

3. Bulk density of 2.70 t/m<sup>3</sup> is used. Rounded to the nearest thousand.

4. Ta<sub>2</sub>O<sub>5</sub> mineralization has yet to demonstrate recoverability and potential for economic extraction.

While the Company considers these historical estimates to be relevant to investors, as they may indicate the presence of mineralization, a qualified person has not done sufficient work for ABE to classify the historical estimates as current “mineral resources” or “mineral reserves” (as defined in NI 43-101) and the Company is not treating these historical estimates as current “mineral resources” or “mineral reserves”.

# Exploration plan

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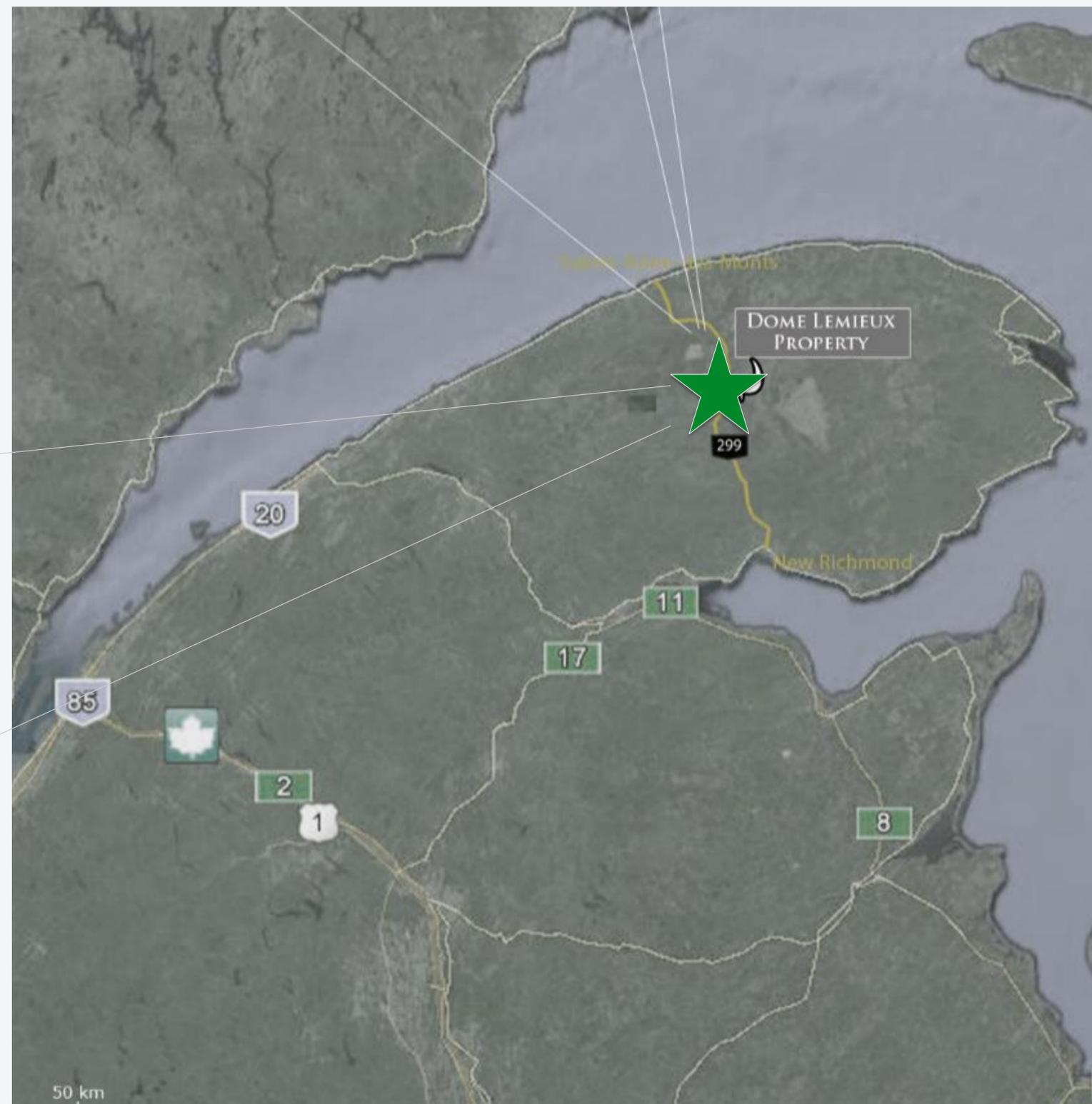
- Conduct close-spaced high resolution Mag survey to better define the geometry and extent of the numerous pegmatite dykes on the property
- Plan drill program to confirm known mineralization and test other dyke potential
- Metallurgy to confirm ore is amenable to 6% Li<sub>2</sub>O concentrate
- Metallurgy to confirm concentrate can produce battery grade lithium carbonate and lithium hydroxide
- Update resource calculation

# PROPERTY TWO

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DÔME LEMIEUX COPPER PROJECT

# Property location



# Dôme Lemieux project

1

The Dome Lemieux property consist of 225 map-designated claims totaling 12,056ha, an area of >120 square kilometers.  
— Recently 16 more (908 ha) have been added

2

The property is located in the Gaspésie region, approximately 32 km SSE of the town of Sainte-Anne-des-Monts, Québec

3

Easy road access by way of the main highway

4

The Dome Lemieux property has a rich history of low grade to high grade lead, zinc and copper discoveries

# Dôme Lemieux project

- 5 Large land package never been consolidated into one company, VLI now has a view of the entire mineralization and structural system  
— Excellent potential for a major copper discovery
- 6 Property hosts historic drilling by a number of companies with many intersections revealing >2% Cu
- 7 Mineralization presents different characteristics that are likely related to different genesis.  
— Possible skarn, manto or porphyry type copper deposit as well as IOCG3 type deposit
- 8 Vision Lithium is preparing a 3D model from all the historical data, from which a drill program is being defined

# Dôme Lemieux project

## A TWO-PHASE EXPLORATION PROGRAM IS PLANNED

### Phase I:

- Verification and assaying if necessary of the remaining 63 holes drilled by previous owner
- Geological compilation of trenches, analyses and geological surveys, integrated in a GIS
- Compilation of the geophysical surveys, airborne and ground
- Core shack reorganization, (moving the core to new location, core shack organization etc)
- Geophysical tests, I.P and H.L.E.M, on known showings

### Phase II:

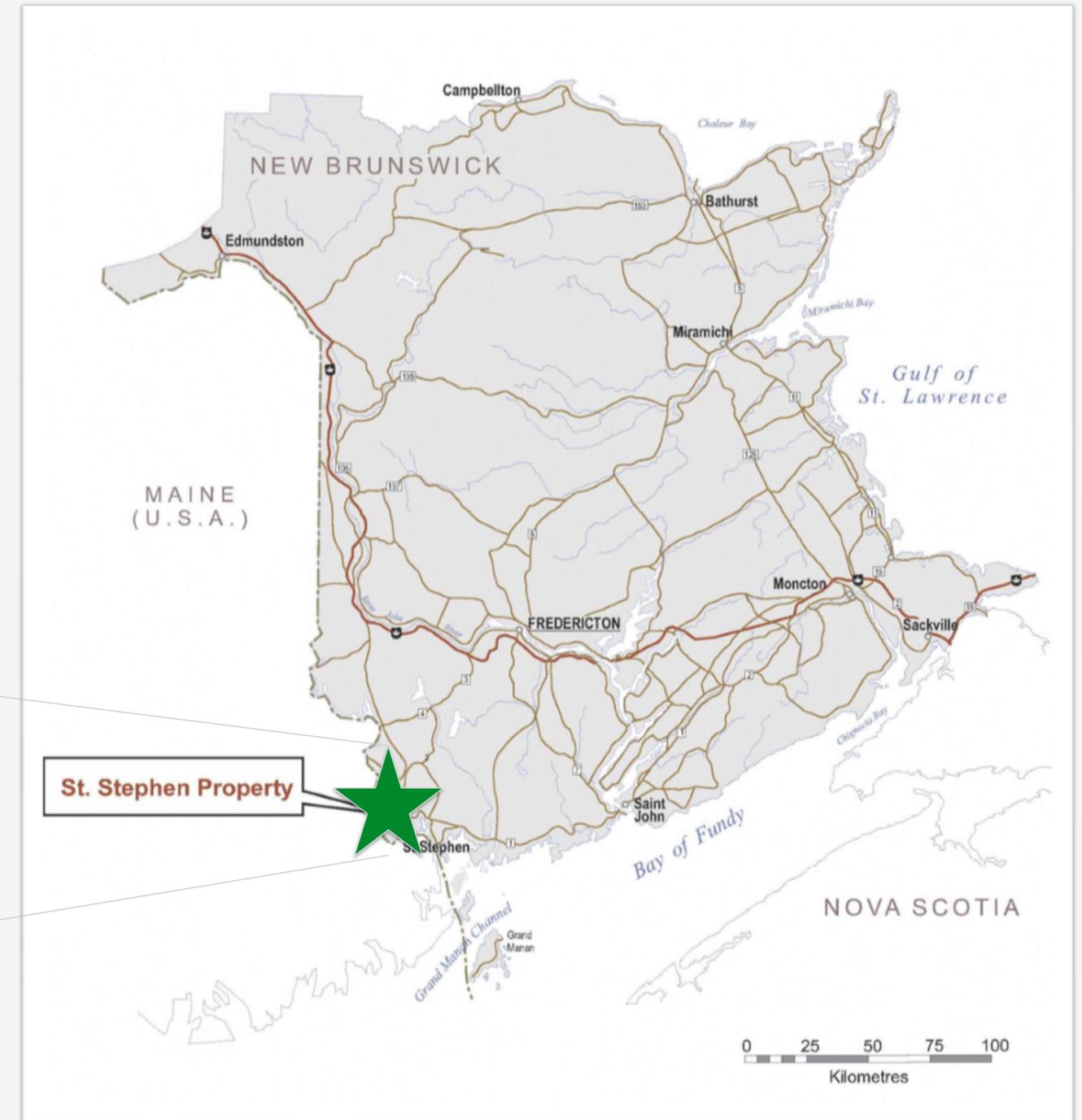
- 2,225 m drilling program on Big Pioneer, Dionne, Vein #6, Véronique, Guillaume, Eagle Gaspésie and Ruisseau de l'anomalie showings
- Update of the NI 43-101 report

# PROPERTY Three

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ST. STEPHEN NICKEL COPPER COBALT PROJECT

# Property location



# St. Stephens project

- 1 The St. Stephens property consist of 189 mining claims totaling 3,000 ha, in New Brunswick.  
—Nickel Copper Cobalt
- 2 Maximum grades obtained from historic drill holes on the entire property include 3.15% Ni (ST-10, C Zone), 5.76% Cu (ST-U-118, Rogers Farm), and 0.16% Co (SS-05-03, Rogers Farm)
- 3 Easy year round road access via Provincial Highway 3 and several other asphalt roads that transect the property
- 4 Two styles of mineral deposition is considered  
— “compressive orogenic sulphide Ni-Cu deposit”  
— “tholeiitic intrusion-hosted”

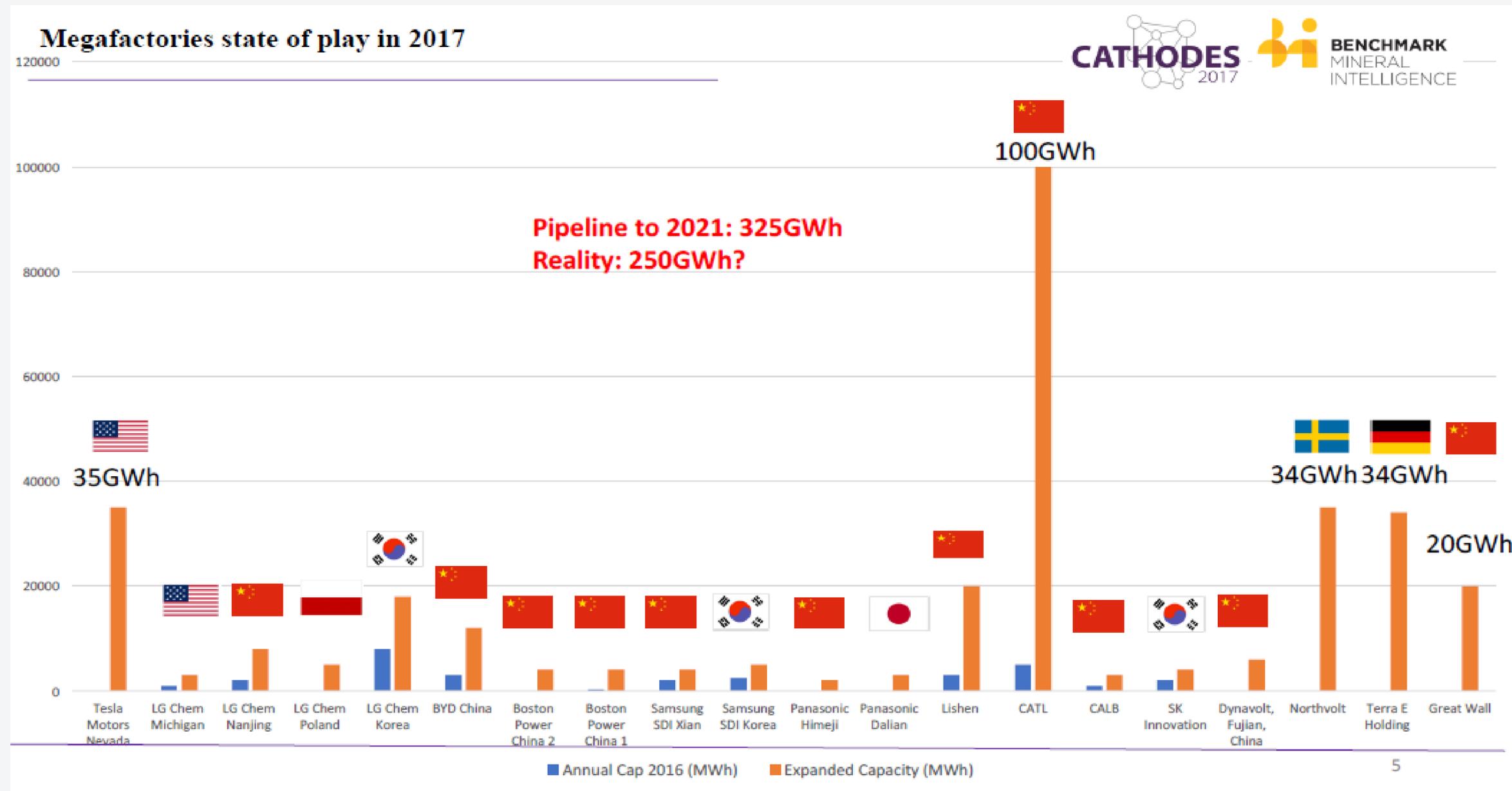
# LITHIUM ION BATTERIES



BATTERY MINERALS SUPPLY DEMAND

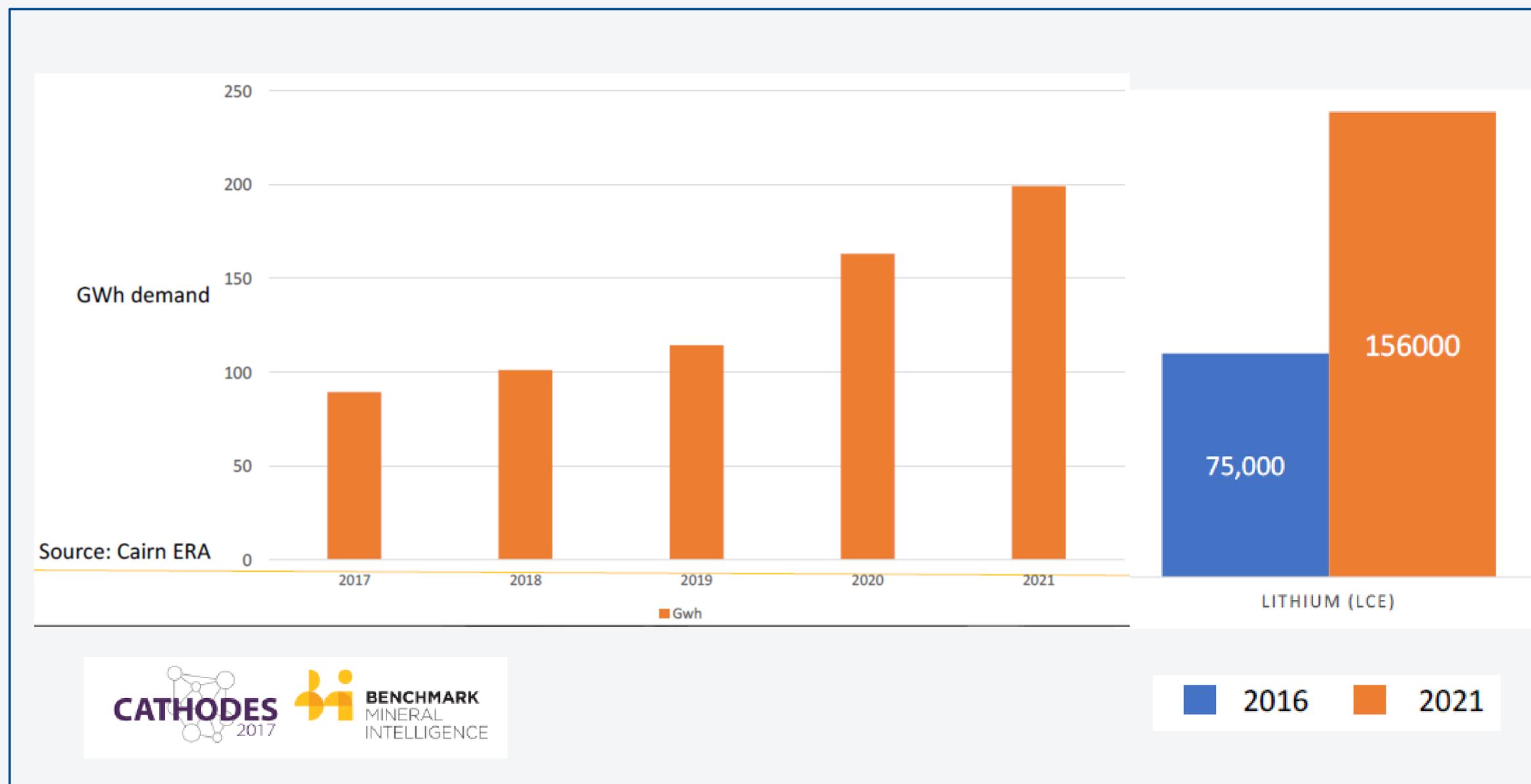
# Mega factories under construction

BENCHMARK MINERALS OCTOBER 2017



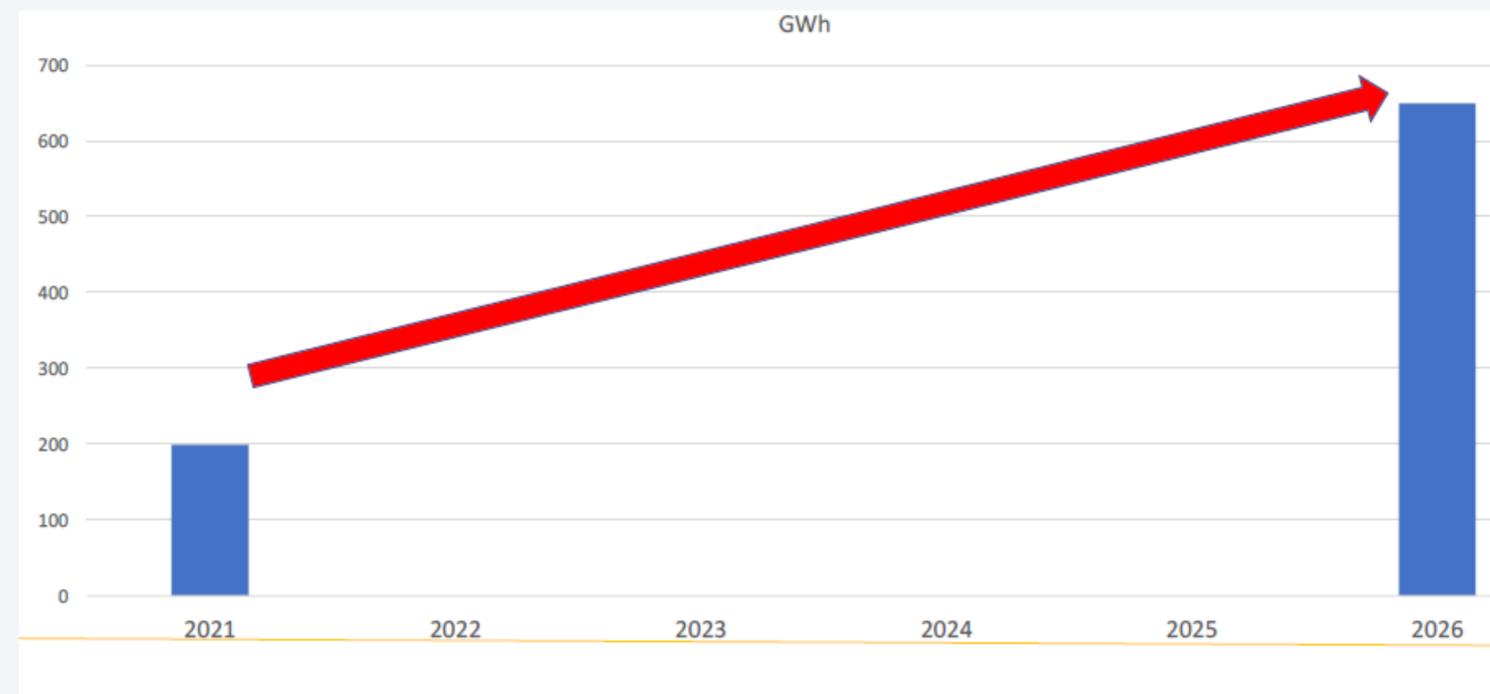
# BATTERY GRADE LITHIUM 2017 - 2021 PHASE 1 OF LITHIUM ION BATTERY GROWTH

BENCHMARK MINERALS OCTOBER 2017



# BATTERY GRADE LITHIUM 2021-2026: PHASE 1 + PHASE 2 = THE PATH TO 650GWH

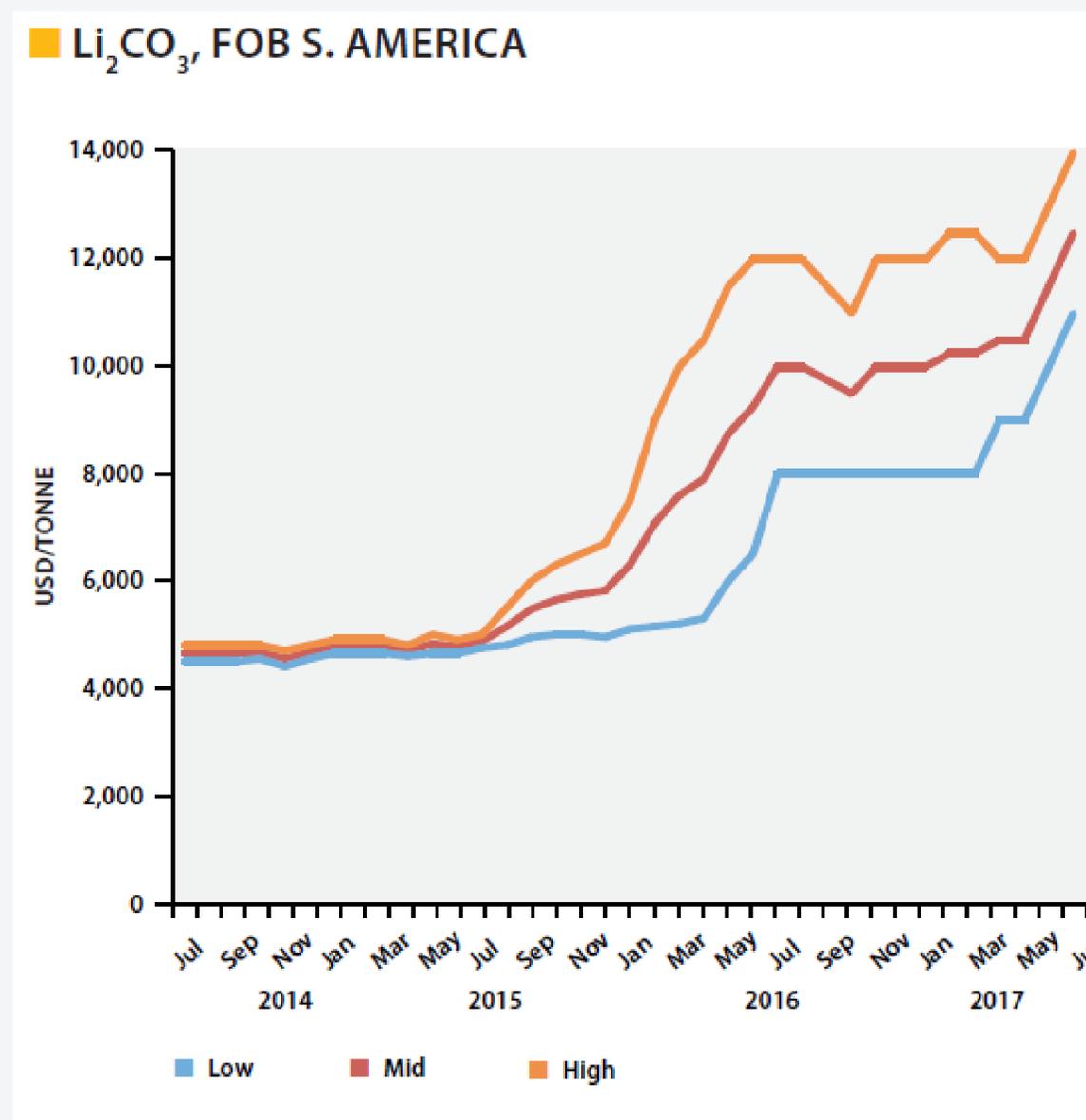
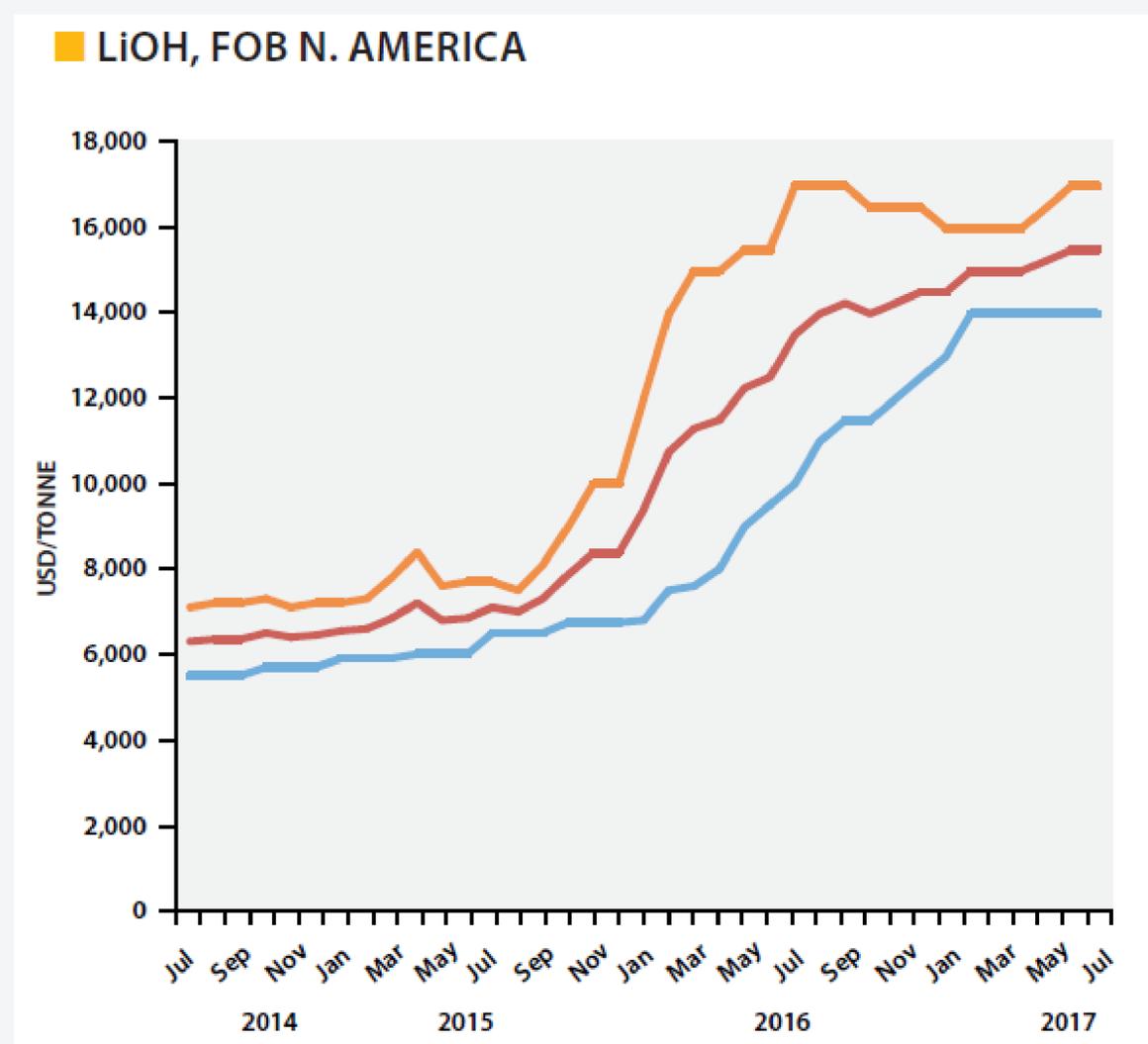
BENCHMARK MINERALS OCTOBER 2017



■ 2016 ■ 2026

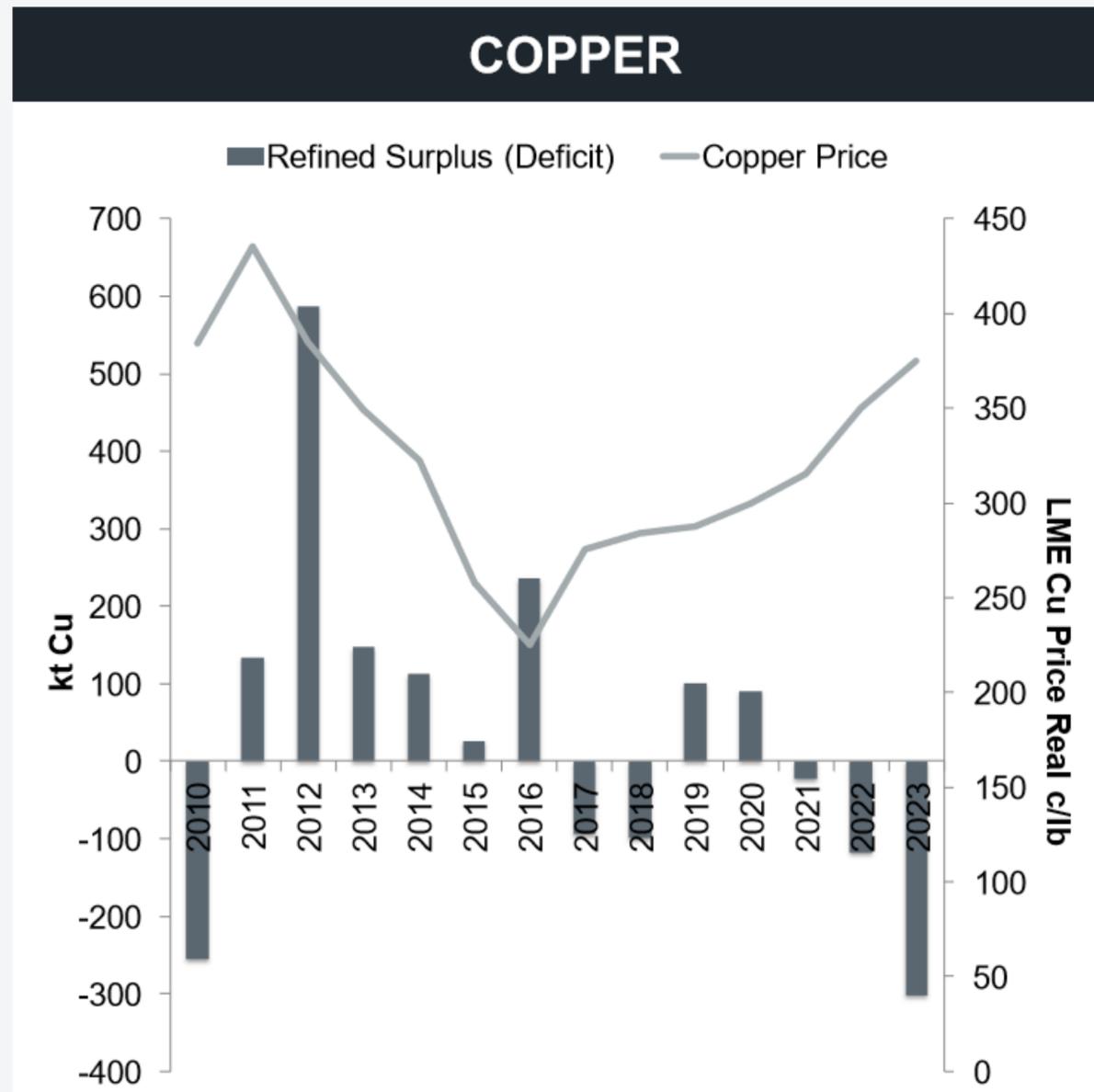
# BATTERY GRADE LITHIUM SALTS PRICES GLOBAL SCENARIO

BENCHMARK MINERALS AUGUST 2017



# COPPER SUPPLY SHORTAGE PREDICTED

HUDBAY DECEMBER 2017



Copper market moves into a significant deficit anticipated near the end of the decade after last of new supply absorbed



# Thank You

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